

## PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take the Maybank Islamic, ISLAMIC INSTANT BANKER' GUARANTEE-i (IBG-i). Be sure to also read the general terms and conditions.

Product Name:

ISLAMIC INSTANT BANKER'S GUARANTEE-i (IBG-i)

Date:

[The date issued to customer to be filled in by Sales Personnel]

### 1. WHAT IS THIS PRODUCT ABOUT?

ISLAMIC INSTANT BANK GUARANTEE-i (IBG-i) IS AN UNDERTAKING ISSUED BY THE BANK ON BEHALF OF ITS CUSTOMER ( KNOWN AS THE APPLICANT ) FAVORING A THIRD PARTY ( KNOWN AS THE BENEFICIARY ) UNDER WHICH, THE BANK AGREES TO INDEMNIFY OR PAY THE BENEFICIARY SHOULD THE APPLICANT FAILS TO PERFORM HIS OBLIGATION TO BENEFICIARY IN ACCORDANCE WITH THE TERMS OF THE GUARANTEE.

THIS PRODUCT REFERS TO STAND ALONE SHARIAH-COMPLIANT BANKER'S GUARANTEE, WHETHER RENEWABLE OR OTHERWISE, ISSUED ON AD-HOC BASIS ON BEHALF OF INDIVIDUALS AND ELIGIBLE BUSINESS CUSTOMERS WHO MAINTAIN AN ACCOUNT WITH THE BANK.

IBG-i IS ONLY APPLICABLE FOR SHARIAH COMPLIANT ('HALAL'/PERMISSIBLE) TRANSACTIONS WHICH DOES NOT INVOLVE AMONG OTHERS GAMBLING ELEMENT, INTEREST/USURY AND ANY FORMS OF IMMORAL, DECEITFUL AND UNFAIR DEALINGS.

### 2. WHAT IS THE SHARIAH CONTRACT APPLICABLE?

THE SHARIAH CONTRACT APPLIED IS *KAFALAH* (GUARANTEE). *KAFALAH* REFERS TO A CONTRACT WHERE THE GUARANTOR CONJOINS THE GUARANTEED PARTY IN ASSUMING THE LATTER'S SPECIFIED LIABILITY.

### 3. WHAT DO I GET FROM THIS PRODUCT?

A GUARANTEE ON SPECIFIED LIABILITY REQUIRED BY BENEFICIARY IN FULFILLING THE CONTRACT REQUIREMENT.

### 4. WHAT ARE MY OBLIGATIONS?

ADHERERANCE TO TERMS AND CONDITIONS GOVERNING ISLAMIC TRADE FACILITIES GRANTED BY THE BANK AS DEFINED IN THE APPLICATION FORM AND GENERAL STANDARD TERMS AND CONDITIONS GOVERNING ISLAMIC TRADE FACILITIES.

YOU SHALL BE RESPONSIBLE AND LIABLE TO INDEMNIFY THE BANK AS THE GUARANTOR AGAINST ALL OBLIGATIONS IMPOSED FOR WHICH THE IBG-i IS SUBJECT TO. THIS INCLUDES WHEN THE IBG-i IS ISSUED WITH CONDITION THAT THE APPLICANT INDEMNIFIES THE BANK IN THE EVENT OF DEFAULT.

**5. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?**

<ul style="list-style-type: none"> <li>▪ COMMISSION</li> </ul>	<p>a) THE CALCULATION FOR THE COMMISSION CHARGES HAD BEEN AUTOMATED AND MADE BASED ON THE PERIOD OR TERM OF THE IBG-i;</p> <p><b>EXAMPLE:</b></p> <table border="1" data-bbox="701 430 1453 562"> <thead> <tr> <th>TYPES OF IBG-i</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>i) IBG-i IS FULLY SECURED EITHER BY FD*/GIA-i/PNA-i/IFD-i OR CASH DEPOSITS</td> <td>0.10% PER MONTH WITH A MINIMUM OF RM100.00</td> </tr> </tbody> </table> <p>*FOR FD, THE SECURED PORTION SHALL BE UP TO PRINCIPAL AMOUNT ONLY.</p> <p>b) IF THE CLAIM PERIOD IS LESS THAN THIRTY (30) DAYS, THE COMMISSION CHARGE ON THE CLAIM PERIOD SHOULD BE ONE (1) MONTH.</p> <p><b>EXAMPLE:</b></p> <table border="1" data-bbox="701 718 1453 898"> <thead> <tr> <th>IF IBG-I IS ISSUED FOR A PERIOD OF</th> <th>THEN, COMMISSION CHARGED SHOULD BE</th> </tr> </thead> <tbody> <tr> <td>3 MONTHS WITH A CLAIM PERIOD OF 30 DAYS</td> <td>4 MONTHS</td> </tr> <tr> <td>12 MONTHS WITH A CLAIM PERIOD OF 30 DAYS</td> <td>13 MONTHS</td> </tr> </tbody> </table>	TYPES OF IBG-i	AMOUNT	i) IBG-i IS FULLY SECURED EITHER BY FD*/GIA-i/PNA-i/IFD-i OR CASH DEPOSITS	0.10% PER MONTH WITH A MINIMUM OF RM100.00	IF IBG-I IS ISSUED FOR A PERIOD OF	THEN, COMMISSION CHARGED SHOULD BE	3 MONTHS WITH A CLAIM PERIOD OF 30 DAYS	4 MONTHS	12 MONTHS WITH A CLAIM PERIOD OF 30 DAYS	13 MONTHS
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<ul style="list-style-type: none"> <li>▪ STAMP DUTIES</li> </ul>	AS PER THE STAMP ACT 1949										
<ul style="list-style-type: none"> <li>▪ OTHER FEES AND CHARGES</li> </ul>	ALL OTHER COSTS AND EXPENSES I.E. LEGAL FEES AND OTHER CHARGES INCURRED IN THE PREPARATION OF ALL DOCUMENTATION AND PERFECTION OF THE BANK'S SECURITY DOCUMENTS										
<ul style="list-style-type: none"> <li>▪ HANDLING FEE</li> </ul>	RM 50 PER TRANSACTION										

PLEASE REFER TO BELOW LINK FOR LATEST FEE AND CHARGES:

[https://www.maybank2u.com.my/mbb\\_info/m2u/public/personalDetail04.do?cntTypeId=0&cntKey=BFIN02.06.01&programId=BFIN02.06-Charges&chCatId=/mbb/Business/BFIN-Financing/BFIN02-TradeFinancing](https://www.maybank2u.com.my/mbb_info/m2u/public/personalDetail04.do?cntTypeId=0&cntKey=BFIN02.06.01&programId=BFIN02.06-Charges&chCatId=/mbb/Business/BFIN-Financing/BFIN02-TradeFinancing)

**6. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?**

NOT APPLICABLE.

**7. WHAT IF I FULLY SETTLE THE FACILITY BEFORE ITS MATURITY?**

NOT APPLICABLE. THIS IS NOT A FINANCING PRODUCT.

**8. DO I NEED ANY TAKAFUL COVERAGE?**

NOT APPLICABLE.

**9. WHAT ARE THE MAJOR RISKS?**

UPON RECEIVING CLAIM FROM THE BENEFICIARY THE BANK WILL PROCEED TO HONOR THE GUARANTEE BY MAKING PAYMENT AND DEBITING YOUR ACCOUNT AND/OR LIQUIDATE YOUR COLLATERAL.

**10. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?**

IT IS IMPORTANT THAT YOU INFORM US OF ANY CHANGE IN YOUR CONTACT DETAILS TO ENSURE THAT ALL CORRESPONDENCES REACH YOU IN A TIMELY MANNER. TO UPDATE YOUR CONTACT DETAILS, YOU MAY INFORM US IN WRITING OR REACH US VIA ONE OF THE CHANNELS, E.G.: M2U OR HOME BRANCH.

#### 11. WHERE CAN I GET ASSISTANCE AND REDRESS?

- I) IF YOU HAVE DIFFICULTIES IN MAKING PAYMENTS, YOU SHOULD CONTACT US EARLIEST POSSIBLE TO DISCUSS PAYMENT ALTERNATIVES. YOU MAY CONTACT US AT :

NAME OF BRANCH : \_\_\_\_\_

ADDRESS : \_\_\_\_\_

TEL/FAX : \_\_\_\_\_

E-MAIL : \_\_\_\_\_

- II) ALTERNATIVELY, YOU MAY SEEK THE SERVICES OF AGENSI KAUNSELING DAN PENGURUSAN KREDIT (AKPK), AN AGENCY ESTABLISHED BY BANK NEGARA MALAYSIA TO PROVIDE FREE SERVICES ON MONEY MANAGEMENT, CREDIT COUNSELLING, FINANCIAL EDUCATION AND DEBT RESTRUCTURING FOR INDIVIDUALS. YOU MAY CONTACT AKPK AT:

TINGKAT 8, MAJU JUNCTION MALL

1001, JALAN SULTAN ISMAIL

50250 KUALA LUMPUR

TEL : 1-800-88-2575 EMAIL : [ENQUIRY@AKPK.ORG.MY](mailto:ENQUIRY@AKPK.ORG.MY)

- III) IF YOUR QUERY OR COMPLAINT IS NOT SATISFACTORY RESOLVED BY US, YOU MAY CONTACT BANK NEGARA MALAYSIA LINK OR TELELINK AT :

BLOCK D, BANK NEGARA MALAYSIA

JALAN DATO' ONN

50480 KUALA LUMPUR

TEL : 1-300-88-5465

FAX : 03-21741515 EMAIL : [BNMTELELINK@BNM.GOV.MY](mailto:BNMTELELINK@BNM.GOV.MY)

#### 12. WHERE CAN I GET FURTHER INFORMATION?

IF YOU HAVE FURTHER ENQUIRIES, PLEASE CONTACT US AT :

MAYBANK BRANCH:

ADDRESS :

TEL :

E-MAIL:

#### **DISCLAIMER**

THE INFORMATION, TERMS AND CONDITIONS IN THIS PRODUCT DISCLOSURE SHEET ARE INDICATIVE AND ARE NOT BINDING ON THE BANK. THE FINAL TERMS AND CONDITIONS ARE STIPULATED IN THE LETTER OF OFFER AFTER CREDIT ASSESSMENT AND FINAL APPROVAL BY THE BANK.

#### **IMPORTANT NOTE:**

**THE BANK HAS THE RIGHT TO PROCEED WITH LEGAL ACTION AGAINST YOU IF YOU FAIL TO PAY YOUR INSTALLMENTS/ PAYMENTS DUE ON YOU.**

THE INFORMATION PROVIDED IN THIS DISCLOSURE SHEET IS VALID FROM JANUARY 2019.