



# COLUMBIA ASIA

## MAYBANK ISLAMIC, HSBC AND RHB JOINTLY CONCLUDED THE RM610.0 MILLION SYNDICATED ISLAMIC TERM FINANCING FOR COLUMBIA ASIA SDN. BHD.

23 March 2017

*for immediate release*

KUALA LUMPUR: Maybank Islamic Bhd. ("**Maybank Islamic**"), HSBC Amanah Malaysia Bhd. and RHB Islamic Bhd. had successfully concluded the 7-year, RM610 million Syndicated Commodity Murabahah Term Financing-i Facility ("**Islamic Facility**") for Columbia Asia Sdn. Bhd. ("**CASB**")

Maybank Islamic was also appointed as the Shariah Adviser while Maybank Investment Bank Berhad was appointed as the Facility Agent and Security Agent for the Islamic Facility.

The Islamic Facility will be utilised by CASB to refinance the company's existing indebtedness and to part-finance its new hospital developments in Klang (Selangor), Batu Kawan (Penang), Tebrau (Johor) along with related expansion works for the existing hospital in Nusajaya (Johor).

The Columbia Asia Group started its operations in 1996 in Malaysia and is one of the leading healthcare providers in the region. The Group has 30 medical facilities across Asia and Africa namely 12 in Malaysia, 11 in India, 3 in Vietnam, 3 in Indonesia and 1 in Kenya.

According to Dilip Kadambi, Group Chief Financial Officer of the Columbia Asia Group, "We believe this transaction is a landmark fundraise for the Group. The financing would facilitate our organic growth plans in Malaysia to fulfil our mission to deliver the best clinical outcomes in the most effective, efficient and caring environment. Columbia Asia Group is committed to expand our operations to meet the growing demand of healthcare needs across Asia."

Dato' Rafique Merican, CEO of Maybank Islamic, meanwhile added, "We are pleased to be part of this collaboration with CASB and to continue our support to its long-term expansion plans. This latest syndicated Islamic financing deal is another testament of our commitment to provide Islamic financing in the market. On behalf of the syndicated financiers, we would like to express our gratitude to CASB and its shareholders for this opportunity and their trust in our capabilities in establishing the Islamic Facility."

Commenting on the announcement, Arsalaan (Oz) Ahmed, Chief Executive Officer of HSBC Amanah Malaysia Berhad said, "We are proud to support and be part of CASB's expanding hospital network. By working closely with the CASB team and understanding their needs, we were able to develop a solution that supported their long-term growth plans. As a leading international bank with a strong regional presence that matches CASB's growth footprint, we look forward to continuing our strategic partnership with CASB."

The construction of CASB's new hospitals is expected to be completed by 2019.



### **About Maybank Islamic Berhad**

Maybank Islamic is ASEAN's leading Islamic bank, one of the world's top five in terms of assets and Malaysia's largest Islamic commercial bank with a market share of 34% of Islamic financing and 30% of deposit and investment account. As at 31 December 2016, our total assets stood at RM181.1 billion (USD40.5 billion), a growth of 15% year-on-year.

### **About HSBC Malaysia**

In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, and HSBC Amanah Malaysia Berhad, a full-fledged Islamic bank wholly owned by HSBC Bank Malaysia, commenced operations in August 2008. HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. All HSBC branches also offer HSBC Amanah products.

### **About RHB Banking Group**

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.



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