



MEDIA RELEASE
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Maybank Islamic offers RM 60 million fund under IAP

KUALA LUMPUR: Maybank Islamic Berhad has, effective today begun offering RM60 million worth of fund under the Investment Account Platform (IAP) for investors to gain access to investments in Shariah-compliant financing assets.

The IAP, an internet based multibank investment portal is a strategic initiative from Islamic banking institutions, started its business in 2015. The other five participating banks are Affin Islamic, Bank Islam, Bank Muamalat, Bank Rakyat and Bank Simpanan Nasional.

Under this platform, Maybank Islamic has introduced the Specific Un-Restricted Investment Account (SURIA) specifically to cater for investments on the IAP, to include industries such as property development, logistics and construction.

“When the IAP was launched, it was indeed a milestone within the Islamic banking industry as it has broadened our role as an investment intermediary and we are pleased to be a part of this very strategic initiative,” said Maybank Islamic CEO Dato’ Mohamed Rafique Merican.

He also added that through the IAP, entrepreneurs and investors are able to directly invest in a business venture or financing asset, enhancing further the opportunity for investable funds to look for suitable investments.

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About Maybank Islamic Berhad

Maybank Islamic is ASEAN’s leading Islamic bank and is the largest Islamic commercial bank in Malaysia with a market share of 34% of Islamic financing as well as deposit and investment account of 30% as at December 2016. For the financial year ended December 31, 2016, Maybank Islamic’s total assets stood at more than USD 40 billion, a growth of 15% year-on-year.

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