

Investment Bank

News Release

Maybank Investment Bank issues structured warrants over NYSE-listed stocks First ever warrants over Wells Fargo on Bursa Malaysia

Kuala Lumpur, 12 April 2023 — Maybank Investment Bank has expanded its market coverage with structured warrants over stocks listed on the New York Stock Exchange (NYSE), becoming the only issuer in Malaysia for Ringgit-based warrants over NYSE-listed companies.

The launch comprises six new call and put warrants over Bank of America, Citigroup and the first ever warrants in Malaysia over Wells Fargo. These warrants, which are tradeable on Bursa Malaysia from today, allow investors to capitalise on their views of three of the top four largest banks in the US by total assets.

Azzahir Azhar, Head of Investment Management, Maybank Investment Bank, said, "Structured warrants have become increasingly popular and we believe that the addition of US-listed stocks to our offering will generate strong interest from investors in Malaysia. Against the backdrop of inflation and growing recession fears coupled with the recent banking turmoil, there is opportunity for further movements in the share prices of the three US banks in our maiden launch today."

The warrants are uniquely designed with a longer tenure to provide investors with more time to potentially profit from movements in the underlying share. Additionally, with the ease of the Live Matrix tool, investors can track the potential prices of the structured warrants at various levels of the respective underlying NYSE-listed stock prices. This enables them to estimate their warrant price movements based on their views of the underlying shares' target prices.

Structured warrants over foreign-listed stocks allow investors to gain exposure to foreign markets with a much lower capital outlay and without the need for a foreign trading account. Investors also enjoy the convenience of settling their trades in the local currency.

"As an award-winning structured warrants market maker, we continue to monitor popular names among investors as well as other exciting stock markets that we can add to our offering. We were the first to have recently introduced structured warrants over companies in Malaysia with market capitalisation of at least RM500mil and last year, we launched our first warrants over Hong Kong-listed stocks. We will continue to work closely with Bursa Malaysia to increase retail participation by making more investment choices available," Azzahir added.

Maybank Investment Bank is a leading structured products innovator in Malaysia. It was named 'Best Market Maker for Structured Warrants' at the Bursa Excellence Awards 2022 and 'Best Bank for Investment Solutions, Equity' at The Asset Triple A Private Capital Awards for three consecutive years in 2020, 2021 and 2022.

-ENDS-

About Maybank Investment Bank Berhad

Maybank Investment Bank Berhad is part of the Maybank Investment Banking Group, the wholly-owned investment banking arm of Maybank. As Malaysia's leading investment bank, Maybank Investment Bank has been supporting clients for 50 years through our twin pillars of Investment Management and Investment Banking & Advisory. Our



Investment Bank

suite of financial solutions includes debt advisory and arrangement via bonds/sukuk, project financing, leveraged financing and loan syndication, corporate finance, equity capital markets, merger and acquisition advisory, sector advisory, equity derivatives, retail and institutional securities broking and research.

For more information, please contact:

Shirley Ann Lau Corporate Affairs Maybank Investment Bank shirleyann.lau@maybank-ib.com