

NEWS RELEASE

MAYBANK KIM ENG VIETNAM TO BE THE FIRST SECURITIES FIRM THAT IS 100% FOREIGN OWNED

- It is a wholly owned subsidiary of Maybank.
- It will convert into a single-member limited liability company.

Vietnam, 17 October 2013 - Maybank Kim Eng Holdings announced today that it has obtained the approval of the State Securities Commission ("SSC") to convert Maybank Kim Eng Vietnam into a single-member limited liability company, thereby making it the first securities company in Vietnam that will be 100% foreign owned.

Currently, Maybank Kim Eng Holdings owns about 48.55% of Maybank Kim Eng Vietnam. Upon the approval granted by the SSC on 7 October 2013, Maybank Kim Eng Holdings will proceed to complete the transfer of the remaining 51.45% equity stake or a corresponding 15,435,000 shares held by four existing local shareholders and it shall then hold 100% equity stake in Maybank Kim Eng Vietnam. Maybank Kim Eng Vietnam is a wholly owned subsidiary of Maybank, the biggest bank in Malaysia and also the 13th strongest in the world as ranked by Bloomberg Markets magazine.

Mr John Chong, Acting Head of Maybank Kim Eng Group said: "We are honoured to be the first securities company in Vietnam that is 100% foreign owned. This is an important step towards achieving our vision of becoming a regional financial powerhouse. Vietnam is a very important market for us and we are strongly committed to the long-term development of our business operations here. The country's favourable demographics, rich natural resources, and strategic location in Asia, among other things, all point towards the inevitable longer term success of the country."



Maybank Kim Eng started its operations in Vietnam since 2008. It offers a full range of financial services including brokerage, internet trading and research, investment banking and corporate finance advisory services. Today, it is ranked among the top 10 brokerages in the country.

As a further demonstration of its long-term commitment in Vietnam, Maybank Kim Eng Vietnam has been working together with the country authorities on various fronts to support the development of the Vietnamese securities market. It has recently signed a three-year Cooperation and Technical Support Framework Agreement with the SSC on 28 August 2013 to collaborate on joint initiatives that will contribute to the sustainable and long-term growth of Vietnam's securities market.

More recently on 30 September 2013, it hosted a group of more than 30 investors from Thailand to help them better understand Vietnam's securities market and the emerging opportunities in the country. The investors also visited several large enterprises in Vietnam including Vinamilk, Petrovietnam Fertilizer and Chemical Corporation (DPM), Petrovietnam Drilling and Well services Corporation (PVD) and Ba Ria - Vung Tau Housing Development Corporation (HDC), giving them the opportunity to network and exchange information.

"These initiatives are part of our ongoing efforts to support the growth and development of Vietnam's securities market. We look forward to an even closer collaboration with the country authorities that will lead to increased market activity and in turn boost the overall vibrancy of the capital markets in Vietnam," added Mr Le Minh Tam, Chairman of Maybank Kim Eng Vietnam.



About Maybank

The Maybank Group is South East Asia's fourth largest bank by assets. It has an international network of over 2,200 offices in 20 countries namely Malaysia, Singapore, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Thailand, Papua New Guinea, Hong Kong SAR & People's Republic of China, Bahrain, Uzbekistan, Myanmar, Laos, Pakistan, India, Saudi Arabia, Great Britain and the United States of America. The Group offers an extensive range of products and services, which includes consumer and corporate banking, investment banking, Islamic banking, stock broking, insurance and takaful and asset management. It has over 47,000 employees serving more than 22 million customers worldwide. (www.maybank.com)

About Maybank Kim Eng

The Maybank Kim Eng group of companies comprises businesses stretching around the globe with offices in Malaysia, Singapore, Hong Kong, Thailand, Indonesia, Philippines, India, Vietnam, Saudi Arabia, Great Britain and the United States of America. Maybank Kim Eng has been in Asia for 40 years and provides services in corporate finance, debt markets, equity capital markets, derivatives, retail and institutional securities broking and research. A leader in many of the Asian markets that it operates in, Maybank Kim Eng has won numerous prestigious awards in the markets that it serves.

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