

The terms of the facility are as follows:

No	Item	Description
1	Financing Amount/ Cost of Finance (COF)	RM 200,000.00
2	Ceiling profit rate (CPR)	10.6%
3	Effective profit rate (EPR)	BFR -2.2% (4.4% prevailing rate at point of contract)
4	Financing Tenure	20 years (240 months)
5	Selling price	RM 482,450.94
6	Instalment mode	Monthly – Instalment amount according to EPR

No	Payment Date	Monthly Installment	Schedule of Deductions		Outstanding Selling Price	Outstanding COF	Deferred Profit
			COF Payment	Profit on Cost (POC)			
0	30-06-2009	-	-	-	482,450.94	200,000.00	282,450.94
1	31-07-2009	1,255.00	521.67	733.33	481,195.94	199,478.33	281,717.61
2	31-08-2009	1,255.00	523.58	731.42	479,940.94	198,954.75	280,986.19
3	30-09-2009	1,255.00	525.50	729.50	478,685.94	198,429.25	280,256.69
4	31-10-2009	1,255.00	527.43	727.57	477,430.94	197,901.83	279,529.11
5	30-11-2009	1,255.00	529.36	725.64	476,175.94	197,372.47	278,803.47
6	31-12-2009	1,255.00	531.30	723.70	474,920.94	196,841.17	278,079.77
7	31-01-2010	1,255.00	533.25	721.75	473,665.94	196,307.92	277,358.02
8	28-02-2010	1,255.00	535.20	719.80	472,410.94	195,772.71	276,638.23
9	31-03-2010	1,255.00	537.17	717.83	471,155.94	195,235.55	275,920.39
10	30-04-2010	1,255.00	539.14	715.86	469,900.94	194,696.41	275,204.53
11	31-05-2010	1,255.00	541.11	713.89	468,645.94	194,155.30	274,490.64
12	30-06-2010	1,255.00	543.10	711.90	467,390.94	193,612.20	273,778.74

Disclaimer: This schedule indicates the payment of instalments by customer. The values illustrated above may change according to a number of variables such as promptness of payments by customer, prepayments, differing disbursement amount and the daily difference between the effective profit rate (EPR) and the contracted profit rate (CPR).

**Illustration on the application of formula:
Early settlement of financing**

No	Payment Date	Monthly Installment	Schedule of Deductions		Outstanding Selling Price	Outstanding COF	Deferred Profit
			COF Payment	Profit on Cost (POC)			
0	30-06-2009	-	-	-	482,450.94	200,000.00	282,450.94
1	31-07-2009	1,255.00	521.67	733.33	481,195.94	199,478.33	281,717.61
2	31-08-2009	1,255.00	523.58	731.42	479,940.94	198,954.75	280,986.19
47	31-05-2013	1,255.00	617.32	637.68	423,465.94	173,295.49	250,170.45
48	30-06-2013	1,255.00	619.58	635.42	422,210.94	172,675.91	249,535.03
49	31-07-2013	1,255.00	621.85	633.15	420,955.94	172,054.06	248,901.89

Customer approached the Maybank Islamic for early settlement at the 48th instalment and extract of the payment schedule:

No	Item	Description
1	Deferred profit	RM 249,535.03
2	Outstanding selling price	RM 422,210.94
3	Instalment due but unpaid (48th instalment based on EPR)	RM 1,255.00

Formula

Ibra' at settlement	=	Deferred Profit	-	Early Settlement Charges
	=	249,535.03	-	0.00
		<u>249,535.03</u>		

Settlement Amount	=	Outstanding Selling Price	+	Instalments due	+	*Other Amount Due Payable	-	Ibra' at Settlement
	=	422,210.94	+	1,255.00	+	0.00	-	249,535.03
	=	<u>173,930.91</u>						

*Amount Due Payable i.e. Late Payment Charges, Legal Fee, Postage Fee, Repossession cost and others related cost.