



## FIRST SUPPLEMENTARY MASTER PROSPECTUS

**ASNB**

إمانه سهام ناشيونال برهڊ  
Amanah Saham Nasional Berhad  
(47457-V)



**PNB**

Permodalan Nasional Berhad  
(38218-X)

MANAGER

**ASNB**

Amanah Saham Nasional Berhad  
(47457-V)

A company incorporated with  
limited liability in Malaysia,  
under the Companies Act,  
1965, a wholly-owned by  
Permodalan Nasional Berhad.

TRUSTEE

**AMANAH RAYA  
TRUSTEES**

(766894-T)

AmanahRaya Trustees Berhad

This First Supplementary Master Prospectus is dated 15 November 2016, and expires on 29 June 2017 and must be read together with the Principal Master Prospectus dated 30 June 2016 for:

Funds and Date Constituted

**AMANAH SAHAM NASIONAL** 14 April 1981

**AMANAH SAHAM BUMIPUTERA** 21 October 1989

**AMANAH SAHAM WAWASAN 2020** 14 August 1996

**AMANAH SAHAM NASIONAL 2** 8 June 1999

**AMANAH SAHAM MALAYSIA** 13 April 2000

**AMANAH SAHAM DIDIK** 14 April 2001

**AMANAH SAHAM NASIONAL 3 IMBANG** 24 September 2001

**AMANAH SAHAM GEMILANG** 11 March 2003

The Umbrella Fund for ASG-PENDIDIKAN, ASG-KESIHATAN and ASG-PERSARAAN

**AMANAH SAHAM 1MALAYSIA** 25 June 2009

**AMANAH SAHAM BUMIPUTERA 2** 26 March 2014.

A copy of this First Supplementary Master Prospectus and the Principal Master Prospectus dated 30 June 2016, have been registered and lodged with the Securities Commission Malaysia, who takes no responsibility for their content. The authorisation of the Funds, and the registration of this First Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Funds or assumes responsibility for the correctness of any statement made, opinions expressed or reports contained in this First Supplementary Master Prospectus and the Principal Master Prospectus.

Investors are advised to read and understand the contents of this First Supplementary Master Prospectus, which has to be read together with the Principal Master Prospectus dated 30 June 2016. If in doubt, please consult a professional adviser. For information concerning risk factors which should be considered by prospective investors, see "risk factors" commencing on section 4 of the Principal Master Prospectus dated 30 June 2016.

## RESPONSIBILITY STATEMENT

This First Supplementary Master Prospectus has been reviewed and approved by the directors of the Amanah Saham Nasional Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Master Prospectus false or misleading.

## STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this First Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this First Supplementary Master Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this First Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Management Company responsible for the said Funds and takes no responsibility for the contents in this First Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

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No units will be issued or sold based on this First Supplementary Master Prospectus later than one year after the date of the Principal Master Prospectus.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws and regulations including any statement in this First Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the First Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS IS DATED 15 NOVEMBER 2016 AND EXPIRES ON 29 JUNE 2017, AND MUST BE READ TOGETHER WITH THE PRINCIPAL MASTER PROSPECTUS DATED 30 JUNE 2016.**

**Unless otherwise provided in this First Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Principal Master Prospectus dated 30 June 2016, and expires on 29 June 2017.**

**1. Definitions used in the Principal Master Prospectus to be applicable**

The expressions and abbreviations used in this First Supplementary Master Prospectus have, unless repugnant to the context or otherwise provided herein, the same meaning as in the Principal Master Prospectus.

Principal Master Prospectus	:	The Master Prospectus dated 30 June 2016 and expiring on 29 June 2017 registered with the Securities Commission Malaysia in respect of the Funds.
First Supplementary Master Prospectus	:	This First Supplementary Master Prospectus dated 15 November 2016 and expires 29 June 2017, which is to be read together with the Principal Master Prospectus dated 30 June 2016.
SC	:	Securities Commission Malaysia established under the Securities Commission Act 1993.

**2. Amendment to Section 2 on page 5 – “BOARD OF DIRECTORS OF ASNB” under “CORPORATE DIRECTORY”**

Section 2 on page 5 of the Principal Master Prospectus under “CORPORATE DIRECTORY” pertaining to “BOARD OF DIRECTORS OF ASNB” is hereby deleted in its entirety and substituted with the following:

***BOARD OF DIRECTORS OF ASNB***

- 1. *Tan Sri Dato’ Sri Abdul Wahid bin Omar***  
*Chairman (Non-Executive/Non-Independent Director)*
- 2. *Dato’ Abdul Rahman bin Ahmad***  
*Director (Executive/Non-Independent Director)*
- 3. *Tan Sri Dato’ Dr. Wan Mohd. Zahid bin Mohd. Noordin***  
*Director (Non-Executive/Independent Director)*
- 4. *Tan Sri Dato’ Md. Desa bin Pachi***  
*Director (Non-Executive/Independent Director)*

THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS IS DATED 15 NOVEMBER 2016 AND EXPIRES ON 29 JUNE 2017, AND MUST BE READ TOGETHER WITH THE PRINCIPAL MASTER PROSPECTUS DATED 30 JUNE 2016.

**5. Tan Sri Dato' Seri Ainum binti Mohamed Saaid**

*Director (Non-Executive/Independent Director)*

**6. Encik Mohammad bin Hussin**

*Executive Director (Executive/Non-Independent Director)*

**3. Amendment to Section 2 on page 6 – “BOARD OF DIRECTORS OF PNB (INVESTMENT MANAGER OF THE FUNDS)” under “CORPORATE DIRECTORY”**

Section 2 on page 6 of the Principal Master Prospectus under “CORPORATE DIRECTORY” pertaining to “BOARD OF DIRECTORS OF PNB (INVESTMENT MANAGER OF THE FUNDS)” is hereby deleted in its entirety and substituted with the following:

**BOARD OF DIRECTORS OF PNB (INVESTMENT MANAGER OF THE FUNDS)**

**1. Tan Sri Dato' Sri Abdul Wahid bin Omar**

*Chairman (Non-Executive/Non-Independent Director)*

**2. Dato' Abdul Rahman bin Ahmad**

*Director (Executive/Non-Independent Director)*

**3. Tan Sri Asmat bin Kamaludin**

*Director (Non-Executive/Independent Director)*

**4. Tan Sri Datuk Amar Bujang bin Mohammed Bujang Mohammed Nor**

*Director (Non-Executive/Independent Director)*

**5. Tan Sri Dr. Wan Abdul Aziz bin Wan Abdullah**

*Director (Non-Executive/Independent Director)*

**6. Tan Sri Dato' Seri Ainum binti Mohamed Saaid**

*Director (Non-Executive/Independent Director)*

**7. Tan Sri Dr. Mohd. Irwan Serigar bin Abdullah**

*Director (Non-Executive/Independent Director)*

**8. Tan Sri Dr. Ali bin Hamsa**

*Director (Non-Executive/Independent Director)*

**4. Amendment to Section 2 on page 6 – “MEMBERS OF INVESTMENT COMMITTEES OF ASB, ASM, ASD, AS 1MALAYSIA, ASB 2, ASN, ASN 2, ASN 3, ASG-PENDIDIKAN, ASG-KESIHATAN AND ASG-PERSARAAN” under “CORPORATE DIRECTORY”**

Section 2 on page 6 of the Principal Master Prospectus under “CORPORATE DIRECTORY” pertaining to “MEMBERS OF INVESTMENT COMMITTEES OF ASB, ASM, ASD,

THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS IS DATED 15 NOVEMBER 2016 AND EXPIRES ON 29 JUNE 2017, AND MUST BE READ TOGETHER WITH THE PRINCIPAL MASTER PROSPECTUS DATED 30 JUNE 2016.

AS 1MALAYSIA, ASB 2, ASN, ASN 2, ASN 3, ASG-PENDIDIKAN, ASG-KESIHATAN AND ASG-PERSARAAN) is hereby deleted in its entirety and substituted with the following:

**MEMBERS OF INVESTMENT COMMITTEES OF ASB, ASM, ASD, AS 1MALAYSIA, ASB 2, ASN, ASN 2, ASN 3, ASG-PENDIDIKAN, ASG-KESIHATAN AND ASG-PERSARAAN**

1. **Tan Sri Dato' Sri Abdul Wahid bin Omar**  
*Chairman (Non-Independent Member)*
  2. **Dato' Abdul Rahman bin Ahmad**  
*(Non-Independent Member)*
  3. **Tan Sri Dato' Md. Desa bin Pachi**  
*(Independent Member)*
  4. **Tan Sri Dr. Wan Abdul Aziz bin Wan Abdullah**  
*(Independent Member)*
  5. **Dato' Dr. Abdul Halim bin Ismail**  
*(Independent Member)*
5. **Amendment to Section 2 on page 6 – “MEMBERS OF INVESTMENT COMMITTEE OF ASW 2020” under “CORPORATE DIRECTORY”**

Section 2 on page 6 of the Principal Master Prospectus under “CORPORATE DIRECTORY” pertaining to “MEMBERS OF INVESTMENT COMMITTEE OF ASW 2020” is hereby deleted in its entirety and substituted with the following:

**MEMBERS OF INVESTMENT COMMITTEE OF ASW 2020**

1. **Dato' Dr. Abdul Halim bin Ismail**  
*Chairman (Independent Member)*
2. **Tan Sri Faizah binti Mohd Tahir**  
*(Independent Member)*
3. **Dato' Wan Roshdi bin Wan Musa**  
*(Non-Independent Member)*
4. **Encik Cheng Kee Check**  
*(Independent Member)*

**6. Amendment to Section 2 on page 7 – “KEY SENIOR MANAGEMENT OF PNB” under “CORPORATE DIRECTORY”**

Section 2 on page 7 of the Principal Master Prospectus under “CORPORATE DIRECTORY” pertaining to “KEY SENIOR MANAGEMENT OF PNB” is hereby deleted in its entirety and substituted with the following:

**KEY SENIOR MANAGEMENT OF PNB**

- 1. Dato’ Abdul Rahman bin Ahmad**  
*President and Group Chief Executive, PNB*
- 2. Dato’ Idris bin Kechot**  
*Deputy President/Group Chief Operating Officer  
Asset Management, PNB*
- 3. Dato’ Mohd Nizam bin Zainordin**  
*Deputy President/Group Chief Financial Officer, PNB*
- 4. Datin Paduka Kartini binti Haji Abdul Manaf**  
*Deputy President, Group Corporate & Human Capital Development, PNB*

**7. Amendment to Section 2 on page 7 – “COMPLIANCE COMMITTEE OF THE BOARD OF DIRECTORS OF PNB ” under “CORPORATE DIRECTORY”**

Section 2 on page 7 of the Principal Master Prospectus under “CORPORATE DIRECTORY” pertaining to “COMPLIANCE COMMITTEE OF THE BOARD OF DIRECTORS OF PNB” is hereby deleted in its entirety and substituted with the following:

**COMPLIANCE COMMITTEE OF THE BOARD OF DIRECTORS OF PNB**

- 1. Tan Sri Dr. Wan Abdul Aziz bin Wan Abdullah**  
*Chairman (Independent Member)*
- 2. Dato’ Abdul Rahman bin Ahmad**  
*(Non-Independent Member)*
- 3. Tan Sri Dato’ Md. Desa bin Pachi**  
*(Independent Member)*
- 4. Encik Paisol bin Ahmad**  
*(Non-Independent Member)*

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**8. Amendment to Section 3.7 on page 23 – “ASM” under “FUND INFORMATION”**

Section 3.7 on page 23 of the Principal Master Prospectus under “FUND INFORMATION” pertaining to “Approved Fund Size” of ASM is hereby deleted in its entirety and substituted with the following:

<b>Approved Fund Size</b>	19.843 billion Units.
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**9. Amendment to Section 3.9 on page 26 – “AS 1Malaysia” under “FUND INFORMATION”**

Section 3.9 on page 26 of the Principal Master Prospectus under “FUND INFORMATION” pertaining to “Approved Fund Size” of “AS 1Malaysia” is hereby deleted in its entirety and substituted with the following:

<b>Approved Fund Size</b>	14.882 billion Units.
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**10. Amendment to Section 3.10 on page 28 – Column of “Category of Fund/Type of Fund” of “ASB 2” under “FUND INFORMATION”**

Section 3.10 on page 28 of the Principal Master Prospectus under “FUND INFORMATION” pertaining to column of “Category of Fund/Type of Fund” of ASB 2 is hereby deleted in its entirety and substituted with the following:

<b>Category of Fund/ Type of Fund</b>	Mixed Asset/Income	<b>Launch Date</b>	2 April 2014	<b>Financial Year End</b>	31 March	<b>Page</b>
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**11. Amendment to Section 3.12.1 on page 32 – “Subscription of Units” under “TRANSACTION INFORMATION”**

Section 3.12.1 on page 32 of the Principal Master Prospectus under “TRANSACTION INFORMATION” pertaining to “Subscription of Units” is hereby deleted in its entirety and substituted with the following:

Funds	Minimum Investment				Maximum Investment
	Initial <sup>1</sup>	Additional			
	Cash/cash equivalent	Cash/cash equivalent	Certificate <sup>2</sup>	EPF-MIS <sup>3</sup>	
VARIABLE PRICE FUNDS					
ASN	10 Units	1 Unit	Multiples of 1,000 Units	N/A	Unlimited.



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<b>ASN 2</b>	100 Units	100 Units	N/A	RM1,000	Unlimited.
<b>ASN 3</b>	100 Units	1 Unit	N/A	RM1,000	Unlimited.
<b>ASG- Pendidikan</b>	100 Units	1 Unit	N/A	RM1,000	Unlimited.
<b>ASG- Kesihatan,</b>	100 Units	1 Unit	N/A	RM1,000	Unlimited.
<b>ASG- Persaraan</b>	100 Units	1 Unit	N/A	RM1,000	Unlimited.

#### FIXED PRICE FUNDS

<b>ASB</b>	10 Units	1 Unit	Multiples of 1,000 Units	N/A	<u>Akaun Dewasa</u> 200,000 Units <sup>6</sup> .	<u>Akaun Remaja</u> <sup>5</sup> 50,000 Units <sup>6</sup> .
<b>ASW 2020</b>	100 Units	1 Unit	N/A <sup>4</sup>	RM1,000	Unlimited, subject to availability of Units of the Fund.	
<b>ASM</b>	100 Units	1 Unit	N/A	N/A	Unlimited, subject to availability of Units of the Fund.	
<b>ASD</b>	100 Units	1 Unit	N/A	RM1,000	Unlimited, subject to availability of Units of the Fund.	
<b>AS 1Malaysia</b>	100 Units	1 Unit	N/A	RM1,000	Unlimited, subject to availability of Units of the Fund.	
<b>ASB 2</b>	10 Units	10 Units	1,000 Units	RM1,000	<u>Akaun Dewasa</u> 200,000 Units <sup>7</sup> .	<u>Akaun Bijak</u> <sup>7</sup> 50,000 Units.



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**12. Amendment to Section 3.12.2 on page 33 – “Repurchase of Units” under “TRANSACTION INFORMATION”**

Section 3.12.2 on page 33 of the Principal Master Prospectus under “TRANSACTION INFORMATION” pertaining to “Repurchase of Units” is hereby deleted in its entirety and substituted with the following:

Funds	Minimum Repurchase			Minimum Balance Requirement <sup>8</sup>	Maximum Repurchase		
	Cash /cash equivalent <sup>1</sup>	Certificate <sup>2</sup>	EPF-MIS <sup>3</sup>		Cash/cash equivalent	Certificate(s) (Unlimited, but in multiples of the following amount)	EPF-MIS
VARIABLE PRICE FUNDS							
ASN	1 Unit	1,000 Units	N/A	10 Units	Unlimited, but subject to minimum balance requirement	1,000 Units	N/A
ASN 2	100 Units	N/A	Amounts invested plus free Units, income distribution and capital appreciation, if any	100 Units	Unlimited, but subject to minimum balance requirement	N/A	Unlimited, but subject to amounts invested plus free Units, income distribution and capital appreciation, if any
ASN 3	1 Unit	N/A	Amounts invested plus free Units, income distribution and capital appreciation, if any	100 Units	Unlimited, but subject to minimum balance requirement	N/A	Unlimited, but subject to amounts invested plus free Units, income distribution and capital appreciation, if any

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<b>ASG- Pendidikan</b>	1 Unit	N/A	Amounts invested plus free Units, income distribution and capital appreciation, if any	100 Units	Unlimited, but subject to minimum balance requirement	N/A	Unlimited, but subject to amounts invested plus free Units, income distribution and capital appreciation, if any
<b>ASG- Kesihatan</b>	1 Unit	N/A	Amounts invested plus free Units, income distribution and capital appreciation, if any	100 Units	Unlimited, but subject to minimum balance requirement	N/A	Unlimited, but subject to amounts invested plus free Units, income distribution and capital appreciation, if any
<b>ASG- Peraraan</b>	1 Unit	N/A	Amounts invested plus free Units, income distribution and capital appreciation, if any	100 Units	Unlimited, but subject to minimum balance requirement	N/A	Unlimited, but subject to amounts invested plus free Units, income distribution and capital appreciation, if any

#### FIXED PRICE FUNDS

<b>ASB</b>	1 Unit	1,000 Units	N/A	10 Units	Unlimited, but subject to minimum balance requirement <sup>5</sup>	1,000 Units	N/A
<b>ASW 2020</b>	1 Unit	N/A <sup>4</sup>	Amounts invested plus free Units, income distribution and capital appreciation, if any	100 Units	Unlimited, but subject to minimum balance requirement	1,000 Units <sup>4</sup>	Unlimited, but subject to amounts invested plus free Units, income distribution and capital appreciation, if any
<b>ASM</b>	1 Unit	N/A	N/A	100 Units	Unlimited, but subject to minimum balance requirement	N/A	N/A

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS IS DATED 15 NOVEMBER 2016 AND EXPIRES ON 29 JUNE 2017, AND MUST BE READ TOGETHER WITH THE PRINCIPAL MASTER PROSPECTUS DATED 30 JUNE 2016.**

<b>ASD</b>	1 Unit	N/A	Amounts invested plus free Units, income distribution and capital appreciation, if any	100 Units	Unlimited, but subject to minimum balance requirement	N/A	Unlimited, but subject to amounts invested plus free Units, income distribution and capital appreciation, if any
<b>AS 1Malaysia</b>	1 Unit	N/A	Amounts invested plus free Units, income distribution and capital appreciation, if any	100 Units	Unlimited, but subject to minimum balance requirement	N/A	Unlimited, but subject to amounts invested plus free Units, income distribution and capital appreciation, if any
<b>ASB 2</b>	10 Units	1,000 Units	Amounts invested plus free Units, income distribution and capital appreciation, if any	10 Units	Unlimited, but subject to minimum balance requirement	1,000 Units	Unlimited, but subject to amounts invested plus free Units, income distribution and capital appreciation, if any

**Notes:**

1. *The Manager reserves the right to discontinue the use of the investment book and replace the same with a transaction statement for any other Fund with due notice to Unit Holders. All investors are required to invest the stipulated Minimum Initial Investment in the form of cash or cash equivalent prior to investing through Certificate. However, Unit Holders are exempted from the requirement of the Minimum Initial Investment for investments through EPF-MIS and registration for beneficiary account for transfer of Units from deceased account. The Manager reserves the right to accept any other minimum amounts in circumstances considered appropriate by the Manager.*
2. *We may issue Certificate(s) to Unit Holder from time to time, at our discretion, upon Unit Holder's request for his/her own purpose(s). The Certificate(s) if issued to Unit Holder would be in a form as agreed by the Manager and Trustee from time to time. The Certificate(s) may be pledged by the Unit Holder to the banks that have been appointed as our agents subject to terms and conditions imposed by the Manager and the agents. For any Certificate(s) pledged to the agents, please refer to Section 4.1. on Loan Financing Risk.*
3. *Investment in ASW 2020, ASN 2, ASD, ASN 3, ASB 2, ASG-Pendidikan, ASG-Kesihatan, ASG-Persaraan, AS 1Malaysia and ASB 2 through the EPF-MIS will be reflected in a statement, subject to the rules and regulations of the EPF and the availability of Units of the Funds.*

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS IS DATED 15 NOVEMBER 2016 AND EXPIRES ON 29 JUNE 2017, AND MUST BE READ TOGETHER WITH THE PRINCIPAL MASTER PROSPECTUS DATED 30 JUNE 2016.**

4. *No physical Certificates will be issued in respect of purchases of ASW 2020 Units with effect from 30 June 2010. Certificates issued before this date are still valid. From 30 June 2010 onwards, all dealings in ASW 2020 Units will be evidenced in an investment book or in any manner deemed appropriate by the Manager.*
5. *In the case of ASB, repurchase by a holder of Akaun Remaja is subject to terms and conditions of the Fund. Currently, a holder of Akaun Remaja is not allowed to request the Manager to repurchase Units unless the holder of Akaun Remaja has attained the age of twelve (12) years and the request to repurchase shall not be in respect of more than two hundred (200) units in any one (1) week (or such other number of units over such period as may be fixed by the Manager from time to time and subject to terms and conditions as may be imposed by the Manager). The Akaun Remaja will be automatically converted into Akaun Dewasa once the holder of Akaun Remaja attained the age of majority.*
6. *In the case of Akaun Dewasa and Akaun Remaja for ASB, the maximum investment may exceed 200,000 Units or 50,000 Units respectively, due to re-investment of distribution of income, if any, or inheritance from a deceased Unit Holder.*
7. *In the case of Akaun Dewasa and Akaun Bijak for ASB 2, the Manager has the discretion to impose any individual limit during any period determined by the Manager. The Manager has the discretion to allow maximum investment to exceed the imposed maximum investment limit, where Units are inherited from deceased Unit Holder or due to re-investment of distribution of income, if any.*
8. *The minimum balance requirements as stated are to be maintained. Otherwise you are advised to request for total repurchase. The Manager has the right to close the account, at our discretion, should the balance in your account fall below the minimum balance requirement”.*

**13. Amendment to Section 6.6.2 on page 96 – “ASG-Kesihatan” under “PERFORMANCE OF ASG”**

Section 6.6.2 on page 96 of the Principal Master Prospectus under “PERFORMANCE OF ASG” pertaining to “Distribution” of “ASG-Kesihatan” is hereby deleted in its entirety and substituted with the following:

Distribution

	(Financial year ended 31 March)									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Gross and Net Distribution per Unit (sen)	7.00	7.20	7.20	7.20	7.10	6.10	6.00	6.00	7.25	6.75

Distribution was re-invested as additional Units in your account including investment through EPF-MIS.

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**14. Amendment to Section 6.6.3 on page 98 – “ASG-Persaraan” under “PERFORMANCE OF ASG”**

Section 6.6.3 on page 98 of the Principal Master Prospectus under “PERFORMANCE OF ASG” pertaining to “Distribution” of “ASG-Persaraan” is hereby deleted in its entirety and substituted with the following:

Distribution

	(Financial year ended 31 March)									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Gross and Net Distribution per Unit (sen)	6.80	7.05	7.05	7.30	7.05	5.10	5.00	5.00	6.75	6.25

Distribution was re-invested as additional Units in your account including investment through EPF-MIS.

**15. Amendment to Section 8.2.1 on page 117 – “Annual Management Fee” under “CHARGES AND FEES INDIRECTLY INCURRED”**

The table under Section 8.2.1 on page 117 of the Principal Master Prospectus under “CHARGES AND FEES INDIRECTLY INCURRED” pertaining to “Annual Management Fee” be deleted in its entirety and substituted with the following:

<b>FIXED PRICE FUNDS</b>	
• ASB	0.35% per annum of the VOF calculated and accrued daily.
• ASW 2020 • ASM	1.0% per annum of the VOF of the Fund calculated and accrued daily.
• ASD	1.5% per annum of the VOF of the Fund calculated and accrued daily.
• AS 1Malaysia • ASB 2	Up to maximum of 1.5% per annum of the VOF, calculated and accrued daily, as may be agreed between the Trustee and Manager.
<b>VARIABLE PRICE FUNDS</b>	
• ASN • ASN 2 • ASN 3 • ASG	1.0% per annum of the NAV of the Fund calculated and accrued daily.

Note: The annual management fee above shall be subject to GST.

**16. Amendment to Section 9.5.1 on page 126 – “Subscription of Units / Minimum Initial Investment / Additional Investment and Minimum Investment” under “TRANSACTION DETAILS”**

Section 9.5.1 on page 126 of the Principal Master Prospectus under “TRANSACTION DETAILS” pertaining to “Subscription of Units/Minimum Initial Investment/Additional Investment and Minimum Investment” is hereby deleted in its entirety and substituted with the following:

***“9.5.1 Subscription of Units/Minimum Initial Investment/Additional Investment and Minimum Investment***

*The Minimum Initial Investment is required upon registration.*

*Subscription of Units shall be made by completing a subscription form at our ASNB branches or branches of our agents throughout Malaysia.*

*You must understand that there are charges that are directly charged to you when you subscribe or make an additional investment of the Fund.*

*The Manager reserves the right to implement the formless initiative for any Fund. The formless initiative will enable Unit Holders to perform transactions without filling in physical forms.”*

**17. Additional information to Section 9.5.5 on page 127 – “Type of Distribution Channel” under “TRANSACTION DETAILS”**

Section 9.5.5 on page 127 of the Principal Master Prospectus under “TRANSACTION DETAILS” pertaining to the paragraphs 2 and 3 of “Type of Distribution Channel” is hereby deleted in its entirety and substituted with the following:

*“You may perform transactions for ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2 through online facilities via agents’ websites which are Maybank2U, CIMB Clicks, affinOnline and RHBNow that have been approved by the SC and subject to the terms and conditions imposed by the agents and ASNB.*

*The transactions are subject to Funds’ availability and eligible limit. All transactions made after 5.00 p.m. or such other time that is determined by the Manager or on non-Business Day shall be processed on the next Business Day or in accordance with the terms and conditions imposed by the agents.”*

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**18. Additional information to the table under Section 9.7.4 on page 132 – “Customer Service” under “ADDITIONAL INFORMATION”**

The table under Section 9.7.4 on page 132 of the Principal Master Prospectus under “ADDITIONAL INFORMATION” pertaining to “Customer Service” be added with the following:

<b>Unit Bergerak ASNB (UBA)</b>	<p>➤ Custom made vehicles equipped with supporting facilities and technologies to facilitate selected transactions including cash and non-cash. It also provides information on ASNB unit trust funds.</p> <table><tr><th>Cash</th><th>Non-cash</th><th>Services</th></tr><tr><td><ul style="list-style-type: none"><li>▪ Registration with minimum initial investment</li></ul></td><td><ul style="list-style-type: none"><li>▪ Updating of transaction</li><li>▪ Change of address</li><li>▪ Registration of Hibah Amanah/ Pengisytiharan Amanah</li><li>▪ Additional Investment via cheque</li></ul></td><td><ul style="list-style-type: none"><li>▪ Death claim</li><li>▪ EPF Members' Investment Scheme</li></ul></td></tr></table> <p>➤ The application is restricted to the submission of documentation and will be processed at any ASNB's branches.</p>	Cash	Non-cash	Services	<ul style="list-style-type: none"><li>▪ Registration with minimum initial investment</li></ul>	<ul style="list-style-type: none"><li>▪ Updating of transaction</li><li>▪ Change of address</li><li>▪ Registration of Hibah Amanah/ Pengisytiharan Amanah</li><li>▪ Additional Investment via cheque</li></ul>	<ul style="list-style-type: none"><li>▪ Death claim</li><li>▪ EPF Members' Investment Scheme</li></ul>
Cash	Non-cash	Services					
<ul style="list-style-type: none"><li>▪ Registration with minimum initial investment</li></ul>	<ul style="list-style-type: none"><li>▪ Updating of transaction</li><li>▪ Change of address</li><li>▪ Registration of Hibah Amanah/ Pengisytiharan Amanah</li><li>▪ Additional Investment via cheque</li></ul>	<ul style="list-style-type: none"><li>▪ Death claim</li><li>▪ EPF Members' Investment Scheme</li></ul>					
<b>Transaction Statement*</b>	<p>➤ Using transaction statement to replace investment book.</p> <p>➤ Usage of statement as alternative to investment book for all ASNB unit trust funds.</p>						
<b>Formless*</b>	<p>➤ Formless initiative is a continuation of MyKad integration project that has successfully being implemented in all ASNB branches recently. Formless transactions is an approach to enable existing Unitholders to perform transactions without filling in physical forms. Transactions recorded will be stored electronically in the system as electronic records for future retrieval. MyKad will act as the verification medium for formless transaction.</p>						

**Notes \*:**

- The Manager reserves the right to discontinue the use of the investment book and replace the same with a transaction statement for any Fund with due notice to Unit Holders.



**19. Amendment to Section 9.7.5 on page 133 – “Policies Adopted by ASNB to avoid Money Laundering & Terrorism Financing Activities” under “ADDITIONAL INFORMATION”**

Section 9.7.5 on page 133 of the Principal Master Prospectus under “ADDITIONAL INFORMATION” pertaining to “Policies Adopted by ASNB to avoid Money Laundering & Terrorism Financing Activities” is hereby deleted in its entirety and substituted with the following:

*“The Manager has established a set of policies and procedures to counter the risk involving money laundering and terrorism financing, in compliance with the provision of Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLATFPUAA). The policies and procedures encompass the following initiatives:*

- *Provision of training and education on the subject matter to all employees, with emphasis on front-liner personnel and sales force;*
- *Setting up specific measures and controls with regards to customer identification and acceptance which include verification of identity of customer via relevant identification documents, customer risk profiling and customer due diligence;*
- *Conducting risk assessment, where any transaction exceeding a predetermined limit will necessitate conducting an enhanced due diligence on the transactions. The Manager reserves the right to reject an application that exceeds the said predetermined limits which is deemed to be suspicious so as to prevent and guard the Funds from being used as a medium for money laundering and/or terrorism financing activities and any other activities that facilitate money laundering and/or terrorism financing; and*
- *Ensuring prompt reporting to the Financial Intelligence and Enforcement Department of Bank Negara Malaysia on any transaction which may raise the suspicion that the source of the investment capital originated or is received from money laundering activities, terrorism activities or proceeds from illegal activities.*

**Notes:**

ASNB has set up policies and precedures in respect of Money Laundering and Terrorism Financing activities as follows:

- 1) *Each customer is only entitled to make a total investment in cash in the Funds not more than RM50,000 per day at all ASNB branches and ASNB agents. This restriction only applies to investment made in cash.*
- 2) *Same day transaction (“SDT”) refers to a purchase and redemption of units by the customer, or vice versa, in the same account and on the same day or in other situation as may be determined by ASNB. With effect from 1 January 2017, SDT is not allowed.*

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*These are preventive measures to mitigate the risk of Unit Holder's accounts being misused for money laundering and/or terrorism financing activities".*

**20. Amendment to Section 10.2.1 on page 137 - "Profile of the Board Members" under "THE BOARD OF DIRECTORS"**

Section 10.2.1 on page 137 of the Principal Master Prospectus under "THE BOARD OF DIRECTORS" pertaining to "Profile of the Board Members" of Tun Ahmad Sarji bin Abdul Hamid and Tan Sri Dato' Sri Hamad Kama Piah bin Che Othman are deleted and substituted with the following:

<b>Key Management</b>	<b>Profile</b>
<b>Tan Sri Dato' Sri Abdul Wahid bin Omar</b>  Chairman <ul style="list-style-type: none"> <li>(Non-executive/Non-Independent)</li> </ul>	<p><i>Tan Sri Dato' Sri Abdul Wahid bin Omar, aged 52, was appointed to the Board of Directors of ASNB on 8 August 2016, by virtue of his position as the Chairman of PNB with effect from 1 August 2016. He was appointed as a member of the Investment Committees of ASB, ASM, ASD, AS 1Malaysia, ASB 2, ASN, ASN 2, ASN 3, ASG-Pendidikan, ASG-Kesihatan and ASG-Persaraan on 24 August 2016.</i></p> <p><i>Prior to his appointment as the Chairman of PNB, Tan Sri Dato' Sri Abdul Wahid, had just completed his term as a Senator and Minister in the Prime Minister's Department in charge of Economic Planning from June 2013 to June 2016. Prior to his cabinet appointment, Tan Sri Dato' Sri Abdul Wahid was the President and Chief Executive Officer of Malayan Banking Berhad (Maybank), Malaysia's largest banking group and one of the leading banking groups in Southeast Asia, from May 2008 until June 2013. He was also the Chairman of The Association of Banks in Malaysia. He is a Fellow of the Association of Chartered Certified Accountants (UK), a member of the Institute of Chartered Accountants in England &amp; Wales (ICAEW) and the Malaysian Institute of Accountants (MIA). He is also a holder of the Capital Markets Services Representative's Licence.</i></p> <p><i>Maybank was the third major organisation that he has led as CEO. Prior to joining Maybank, he was the Group Chief Executive Officer of Telekom Malaysia Berhad from July 2004 until its demerger with Axiata Group Berhad in April 2008. He was also formerly Managing Director/Chief Executive Officer of UEM Group Berhad as well as Executive Vice Chairman of PLUS Expressways Berhad from October 2001 to June 2004.</i></p> <p><i>Tan Sri Dato' Sri Abdul Wahid has previously served as director of investment banks (Amanah Capital Group from August 1994 to February 2001, Maybank Investment Bank Berhad from July 2008 to June 2013, licensed fund management company (Amanah SSCM Asset Management Berhad) from January 1998 to February 2001 and unit trust management company (Asia Unit Trusts Berhad) from February 1998 to February 2001. He also served on the Board of Bursa Malaysia Berhad for seven years from 2004 to 2011, and Investment Panel member of Lembaga Tabung Haji</i></p>

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<b>Key Management</b>	<b>Profile</b>
	<p>for 12 years from October 2001 to June 2013, Kumpulan Wang Amanah Pencen for five years from May 2008 to February 2013 and Employees' Provident Fund for half year from June 2008 to December 2008. As the Minister in the Prime Minister's Department in charge of Economic Planning, he was also the Chairman of Special Economic Committee tasked among others to help stabilise the financial markets.</p> <p>Tan Sri Dato' Sri Abdul Wahid has received numerous awards throughout his career. This includes Malaysia's CEO of the Year 2006 award from Business Times/American Express, The Asian Banker's 2013 Leadership Achievement Award for Malaysia and The Edge Value Creator 2013. He was also awarded the Honorary Doctorate in Economy from Multimedia University, Malaysia in 2014.</p> <p>In June 2016, he was conferred with Panglima Setia Mahkota (PSM) award by His Majesty Seri Paduka Baginda Yang DiPertuan Agong for his invaluable contributions to the Country.</p>
<p><b>Dato' Abdul Rahman bin Ahmad</b></p> <p>Director</p> <ul style="list-style-type: none"> <li>Executive/Non-Independent)</li> </ul>	<p>Dato' Abdul Rahman bin Ahmad, aged 47, was appointed to the Board of Directors of ASNB on 1 October 2016, by virtue of his position as the President &amp; Group Chief Executive and Director of PNB with effect from 1 October 2016.</p> <p>He was formerly the Chief Executive Officer (CEO) of Ekuiti Nasional Berhad (Ekuinas), a Government-linked private equity firm with assets under management of more than RM3.5 billion.</p> <p>Prior to joining Ekuinas, Dato' Abdul Rahman was the Group Managing Director (MD)/CEO of Media Prima Berhad, the leading intergrated media investment group in Malaysia. He also held the post of Group MD/CEO of Malaysia Resources Corporation Berhad, a leading Malaysian conglomerate involved in property, construction and infrastructure.</p> <p>Dato' Abdul Rahman began his career at Arthur Andersen, London, and later served as Special Assistant to the Executive Chairman of Trenergy (M) Berhad/Turnaround Managers Inc. Sdn Bhd. He later served Pengurusan Danaharta Nasional Berhad, the country's national asset management company and went to become Executive Director of SSR Associates Sdn Bhd, a boutique corporate finance consulting firm.</p> <p>Dato' Abdul Rahman holds a Master of Arts in Economics from Cambridge University, United Kingdom, and is a member of the Institute of Chartered Accountants in England and Wales. He is currently also serving as a Non-Executive Chairman of ILMU Education Group Sdn. Bhd and as a Non-Executive Director of M+S Pte. Ltd., a joint-venture property company of Khazanah Nasional Berhad and Temasek Holdings (Private) Limited.</p>

**21. Amendments to Section 10.7.2 on page 147 – “Profile of the Key Management Staff of PNB” under “THE INVESTMENT MANAGER OF THE FUNDS - PNB”**

Section 10.7.2 on page 147 of the Principal Master Prospectus under “THE INVESTMENT MANAGER OF THE FUNDS - PNB” pertaining to “Profile of the Key Management Staff of PNB” is amended as follows:

- (i) Profile of the Key Management Staff of PNB in respect of Tan Sri Dato’ Sri Hamad Kama Piah bin Che Othman is deleted and substituted as follows:

Key Management Staff	Profile
<b>Dato’ Abdul Rahman bin Ahmad</b>	(as afore-mentioned)
<ul style="list-style-type: none"> <li>President &amp; Group Chief Executive</li> </ul>	

- (ii) Profile of the Key Management Staff of PNB in respect of Datin Paduka Jamiah binti Abdul Hamid is deleted in its entirety.
- (iii) Designation of Datin Paduka Kartini binti Hj Abdul Manaf as “Chief Strategy Officer” is deleted and substituted with “Deputy President, Group Corporate & Human Capital Development, PNB”.

**22. Amendments to Section 10.8.2(a) on page 150 – “Profile of Members of the Investment Committees of ASB, ASM, ASD, AS 1Malaysia, ASN, ASN 2, ASN 3, ASG-Pendidikan, ASG-Kesihatan, ASG-Persaraan and ASB 2” under “Members of the Investment Committees”**

Section 10.8.2(a) on page 150 of the Principal Master Prospectus under “Members of the Investment Committees” pertaining to “Profile of Members of the Investment Committees of ASB, ASM, ASD, AS 1Malaysia, ASN, ASN 2, ASN 3, ASG-Pendidikan, ASG-Kesihatan, ASG-Persaraan and ASB 2” is amended as follows:

- (i) Profile of the Key Management Staff of PNB in respect of Tun Ahmad Sarji bin Abdul Hamid is deleted in its entirety and substituted with the following:

Members	Profile
<b>Tan Sri Dato’ Sri Abdul Wahid bin Omar</b>	(as afore-mentioned)

- (ii) Profile of the Key Management Staff of PNB in respect of Tan Sri Dato’ Sri Hamad Kama Piah bin Che Othman is deleted and substituted as follows:

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Members	Profile
<b>Dato' Abdul Rahman bin Ahmad</b>	<i>(as afore-mentioned)</i>

**23. Additional information to Section 10.8.2(b) on page 151 – “Profile of Members of the Investment Committee of ASW 2020”, under “Members of the Investment Committees”**

Section 10.8.2(b) on page 151 of the Principal Master Prospectus under “Members of the Investment Committees” pertaining to “Profile of Members of the Investment Committee of ASW 2020”, be added with the following:

Members	Profile
<b>Dato' Wan Roshdi bin Wan Musa</b>	<p><i>Dato' Wan Roshdi bin Wan Musa was appointed as a member of the Investment Committee of ASW 2020 on 27 July 2016. Prior to the appointment, he was the Chief Risk Officer of PNB. He holds a Masters Degree in Business Administration, a Bachelor of Science in Finance from United States of America and a Diploma in Accountancy from Universiti Teknologi MARA.</i></p> <p><i>Dato' Wan Roshdi is a qualified Certified Financial Planner (CFP). He also sits on the Board of Directors of several companies.</i></p>

**24. Amendment to Section 10.12 on page 162 – “Key Management Staff of Corporate and International of PNB” under “CORPORATE AND HUMAN CAPITAL DEVELOPMENT OF PNB”**

Section 10.12 on page 162 of the Principal Master Prospectus under “CORPORATE AND HUMAN CAPITAL DEVELOPMENT OF PNB” pertaining to “Key Management Staff of Corporate and International of PNB” of Datin Paduka Jamiah binti Abdul Hamid is hereby deleted in its entirety and substituted with the following:

<b>Key Management Staff of Corporate and Human Capital of PNB</b>	
<b>Datin Paduka Kartini binti Hj Abdul Manaf</b>	<i>(as afore-mentioned)</i>
<ul style="list-style-type: none"> <li><i>Deputy President, Group Corporate and Human Capital Development</i></li> </ul>	

**25. Amendment to Section 10.13 on page 163 – “FINANCE AND INVESTMENT PROCESSING DIVISION OF PNB”**

Section 10.13 on page 163 of the Principal Master Prospectus under “FINANCE AND INVESTMENT PROCESSING DIVISION OF PNB ” is deleted in its entirety and substituted with the following:

*The Finance and Investment Processing Division of PNB consists of the Finance department and the Investment Processing department is headed by its Deputy President & Group Chief Financial Officer, PNB, Dato’ Mohd. Nizam bin Zainordin. The Finance department carries out the main finance and accounting functions of PNB while the Investment Processing department carries the responsibility of settling the transactions related to equities trading, money market and various corporate actions for investments of all the Funds managed by PNB.*

<b>Key Management Staff</b>	<b>Profile</b>
<b>Dato’ Mohd. Nizam bin Zainordin</b> <ul style="list-style-type: none"> <li>Deputy President &amp; Group Chief Financial Officer, PNB</li> </ul>	<p><i>Dato’ Mohd Nizam bin Zainordin holds an Executive Masters in Business Administration from the Asian Institute of Management. He is also a Fellow of the Association of Chartered Certified Accountants, the United Kingdom (FCCA) and is a member of the Malaysian Institute of Accountants. He first joined PNB in 1994. Dato’ Mohd. Nizam Zainordin sits on the Board of Directors of several listed and unlisted companies.</i></p> <p><i>He also sits on the Board of Directors of Malaysia Development Holding Sdn. Bhd., a wholly owned subsidiary company of the Minister of Finance Incorporated, which is identified by the Government of Malaysia to administer “Skim Amanah Rakyat 1Malaysia”. He is also a qualified Certified Financial Planner (CFP).</i></p>

**26. Amendment to Section 10.14 on page 164 – “RISK MANAGEMENT DEPARTMENT OF PNB”**

Section 10.14 on page 164 of the Principal Master Prospectus under “RISK MANAGEMENT DEPARTMENT OF PNB” is deleted in its entirety and substituted with the following:

<b>Key Management Staff</b>	<b>Profile</b>
<b>Suzana Ahmad</b> <ul style="list-style-type: none"> <li>Chief Risk Officer, PNB</li> </ul>	<p><i>Puan Suzana Ahmad started her career in PNB in 1996 and was attached to the Investment Analysis Department of PNB as an Investment Analyst. Subsequently, she served as a Fund Manager in the Portfolio Management Department until her appointment to the current position on January 15, 2016. As an analyst, she covered various industries and companies, both listed and unlisted. She has vast experience in managing both fixed and variable priced funds</i></p>



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*under PNB management whereby she leads a team of fund managers and oversees the planning and execution of fund strategies, portfolio construction and monitoring, and asset allocation according to the mandate and objectives of the respective funds.*

*Suzana holds an Advanced Diploma in Accountancy from Universiti Teknologi Mara (UiTM) and a Graduate Diploma in Applied Finance & Investment from the Financial Services Institute of Australasia. Suzana is also a holder of Capital Market Services Representative's Licence.*

**27. Amendment to Section 13.2 on page 201 – “CONFLICT OF INTEREST” under “RELATED PARTY TRANSACTIONS/CONFLICT OF INTEREST”**

Section 13.2 on page 201 of the Principal Master Prospectus under “RELATED PARTY TRANSACTIONS/CONFLICT OF INTEREST” pertaining to “CONFLICT OF INTEREST” is hereby deleted in its entirety and substituted with the following:

**CONFLICT OF INTEREST**

*“The Manager and its wholly-owned subsidiary company, AMB, are both unit trust management companies managing unit trust funds. In addition, PNB, the holding company of the Manager and the penultimate holding company of AMB, is also the holding company of PHNB a real estate investment trust management company. In relation to the above:*

- i. the following directors of ASNB are also directors of AMB namely, Tan Sri Dato’ Sri Abdul Wahid bin Omar, Dato’ Abdul Rahman bin Ahmad, Tan Sri Dato’ Dr. Wan Mohd. Zahid bin Mohd. Noordin, Tan Sri Dato’ Md. Desa bin Pachi and Encik Mohammad bin Hussin.*
- ii. the following directors of ASNB are also directors of PHNB namely, Tan Sri Dato’ Sri Abdul Wahid bin Omar, Dato’ Abdul Rahman bin Ahmad and Tan Sri Dato’ Seri Ainum binti Mohamed Saaid.*
- iii. the following members of Investment Committees of Funds managed by ASNB are also members of Investment Committees of Funds managed by AMB, namely, Tan Sri Dato’ Sri Abdul Wahid bin Omar and Tan Sri Dato’ Md. Desa bin Pachi.*
- vi. the following members of Investment Committees of Funds managed by ASNB are also directors of AMB, namely, Tan Sri Dato’ Sri Abdul Wahid bin Omar, Dato’ Abdul Rahman bin Ahmad and Tan Sri Dato’ Md. Desa bin Pachi and directors of PHNB, namely, Tan Sri Dato’ Sri Abdul Wahid bin Omar, and Dato’ Abdul Rahman Ahmad.*



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- v. the following members of Investment Committees of Funds managed by ASNB are also directors of PNB namely, Tan Sri Dato' Sri Abdul Wahid bin Omar, Dato' Abdul Rahman bin Ahmad and Tan Sri Dr. Wan Abdul Aziz bin Wan Abdullah.

**28. Amendment to Section 13.4 on page 204 – “DETAILS OF ASNB’S DIRECTORS’ DIRECT AND INDIRECT INTEREST IN OTHER CORPORATIONS CARRYING ON A SIMILAR BUSINESS” under “RELATED PARTY TRANSACTIONS/CONFLICT OF INTEREST”**

Section 13.4 on page 204 of the Principal Master Prospectus under “RELATED PARTY TRANSACTIONS/CONFLICT OF INTEREST” pertaining to “DETAILS OF ASNB’S DIRECTORS’ DIRECT AND INDIRECT INTEREST IN OTHER CORPORATIONS CARRYING ON A SIMILAR BUSINESS” is hereby deleted in its entirety and substituted with the following:

*“ASNB’s Directors’ do not have any direct or indirect interest in other corporations carrying on a similar business.”*

**29. Amendment to Section 14 on page 205 - “TAXATION OF THE FUNDS”**

Section 14 on page 205 of the Principal Master Prospectus under “TAXATION OF THE FUNDS” is hereby deleted in its entirety and substituted with the following:

<b>Funds</b>	<b>Taxation Status</b>
<ul style="list-style-type: none"> <li>ASB</li> </ul>	<i>The Fund is exempted from income tax for the year of assessment 1991 and subsequent years under section 127(3)(b) of the Income Tax Act, 1967.</i>
<ul style="list-style-type: none"> <li>ASN</li> <li>ASN 2</li> <li>ASN 3</li> <li>ASG-Pendidikan</li> <li>ASG-Kesihatan</li> <li>ASG-Persaraan</li> <li>ASW 2020</li> <li>ASM</li> <li>ASD</li> </ul>	<i>The Funds are granted an extension on the period of exemption from income tax until the year of assessment 2026 under section 127(3A) of the Income Tax Act, 1967</i>
<ul style="list-style-type: none"> <li>AS 1Malaysia</li> </ul>	<i>The Fund is exempted from income tax for the year of assessment 2009 to the year of assessment 2018 under section 127(3A) of the Income Tax Act, 1967.</i>
<ul style="list-style-type: none"> <li>ASB 2</li> </ul>	<i>The Fund is exempted from income tax for the year of assessment 2014 to the year of assessment 2023 under section 127(3A) of the Income Tax Act, 1967.</i>

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**30. Amendment to Section 16.1 on page 207 - “Exemptions and Variations” under “APPROVAL AND CONDITIONS”**

Section 16.1 on page 207 of the Principal Master Prospectus under “APPROVAL AND CONDITIONS” pertaining to “Exemptions and Variations” is hereby deleted in its entirety and substituted with the following:

*“ASNB and the Funds have been given exemptions/variations from certain provisions of the Guidelines, subject to certain conditions. Clauses quoted in this section are based on the current Guidelines dated **19 July 2016 (“Guidelines 2016”)**. The relevant Clauses from the original Guidelines 1997 are also stated for easy reference. Exemptions from the Clauses of the Guidelines were obtained from SC through its letters dated 24 December 1997, 3 June 1998, 8 June 1999, 7 September 1999, 23 March 2001, 19 June 2001, 20 June 2001, 7 March 2003, 5 September 2008, 3 July 2009, 22 June 2011, 20 November 2012, 31 December 2012, 26 March 2014 and 24 August 2016 and 13 October 2016.*

NO	CLAUSE	CONTENTS
1	<b>Guidelines 2016:</b> <b>Clause 3.04 (a)</b>  <i>Guidelines 2014:</i> <i>Clause 3.05(a)</i>	<b><u>Directors</u></b>  A director of a management company must not hold office as director of more than one management company at any one time.  Exemption from this Clause is extended to allow:  (i) Tan Sri Dato’ Dr. Wan Mohd. Zahid bin Mohd. Noordin; and (ii) Tan Sri Dato’ Md. Desa bin Pachi  to remain as Directors of AMB; and  (i) Tan Sri Dato’ Seri Ainum binti Mohamed Saaid to remain as a director of PHNB.
2	<b>Guidelines 2016:</b> <b>Clause 3.04 (b)</b>  <i>Guidelines 2014:</i> <i>Clause 3.05(b)</i>	A director of a management company must not hold office as a member of the investment committee of a fund operated by another management company.  Exemption from this Clause is extended to allow:  (i) Tan Sri Dato’ Dr. Wan Mohd. Zahid bin Mohd Noordin; and (ii) Tan Sri Dato’ Md. Desa bin Pachi  to remain as investment committee members of funds managed by AMB;
3	<b>Guidelines 2016:</b> <b>Clause 10.30</b>	<b><u>Valuation and Pricing</u></b> A management company must ensure that the fund and the

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NO	CLAUSE	CONTENTS
	<p><i>Guidelines 2014:</i> <i>Clause 3.21</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	<p>fund's units are correctly valued and priced, in line with the requirements of this chapter and Schedule C of these Guidelines, the deed and the prospectus.</p> <p><u><i>For AS 1Malaysia</i></u> <i>Variation is approved until 31 December 2018, subject to the terms and conditions of the SC.</i></p> <p><u><i>For ASB 2</i></u> <i>Variation is approved subject to the condition that ASNB complies with the requirements of Schedule C of the Guidelines by 31 December 2017.</i></p>
4	<p><b>Guidelines 2016:</b> <b>Clause 3.10</b></p> <p><i>Guidelines 2014:</i> <i>Clause 3.30</i></p> <p>(ASN, ASB, ASW 2020, ASM, ASD, ASN 3, ASG, AS 1Malaysia and ASB 2)</p>	<p><b><u>Holding of Units by Management Company</u></b></p> <p>A management company or its nominees must not hold any unit in the fund, other than when complying with repurchase requests or in creating new units to meet anticipated requests for units by investors ("Manager's box"), subject to a maximum of:</p> <ul style="list-style-type: none"> <li>a) three (3) million units, or</li> <li>b) 10% of the units in circulation, whichever is lower.</li> </ul> <p>These limits shall not apply to the creation of new Units to meet requests for Units by investors under EPF Members' Investment Scheme.</p> <p><u><i>For ASN, ASB, ASW 2020, ASM, ASD, ASN 3, ASG and AS 1Malaysia</i></u> Exemption given is subject to ASNB's policy of holding Units being expressed in the deed. The Securities Commission should be informed of the limit prior to inclusion in the prospectus and deed of the respective schemes.</p> <p><u><i>For ASB 2</i></u> Exemption is given to allow ASNB or its nominees to hold more than three million Units or 10% of the Units in Circulation under its Manager's box.</p>
5	<p><b>Guidelines 2016:</b> <b>Clause 5.09(a)</b></p> <p><i>Guidelines 2014:</i> <i>Clause 5.09(a)</i></p>	<p><b><u>Delegation of Function by Management Company</u></b></p> <p>An officer of a fund manager, must not hold office as a member of the investment committee of any fund for which the fund manager is appointed to manage.</p> <p>Exemption from this Clause is extended to Tan Sri Dato' Sri Abdul Wahid bin Omar, Dato' Abdul Rahman bin Ahmad and Tan Sri Dr. Wan Abdul Aziz bin Wan Abdullah, directors of PNB, to allow them to be appointed as an Investment Committee member for ASN, ASB, ASN 2, ASM, ASD, ASN 3,</p>

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NO	CLAUSE	CONTENTS
		ASG, AS 1Malaysia and ASB 2.
6	<b>Guidelines 2016:</b> <b>Clause 6.04(a)</b>  <i>Guidelines 2014:</i> <i>Clause 6.04(a)</i>	<b><u>Investment Committee</u></b> A member of the investment committee must not hold office as member of an investment committee of a fund managed and administered by another management company.  Exemption from this Clause is extended to allow: (i) Tan Sri Dato' Md. Desa bin Pachi to remain as members of the Investment Committee of Funds managed by AMB; and
7	<b>Guidelines 2016:</b> <b>Clause 6.04(b)</b>  <i>Guidelines 2014:</i> <i>Clause 6.04(b)</i>	A member of the investment committee must not hold office as a director of another management company.  Exemption from this Clause is extended to allow: (i) Tan Sri Dato' Md. Desa bin Pachi to remain as a director of AMB.
8	<b>Guidelines 2016:</b> <b>Clause 6.04(e)</b>  <i>Guidelines 2014:</i> <i>Clause 6.04(e)</i>	A member of the investment committee must not hold office as an officer of the fund manager for the fund.  Exemption is extended to allow: (i) Tan Sri Dato' Sri Abdul Wahid bin Omar; (ii) Dato' Abdul Rahman bin Ahmad and (iii) Tan Sri Dr. Wan Abdul Aziz bin Wan Abdullah  to remain as Directors of PNB.
<b><u>Borrowings</u></b>		
9	<b>Guidelines 2016:</b> <b>Clause 8.32</b>  <i>Guidelines 2014:</i> <i>Clause 8.33</i>  (ASN, ASB, ASW 2020, ASM, ASD and ASN 3)	The Fund is prohibited from borrowing other assets (including borrowing of securities within the meaning of Securities Borrowing and Lending Guidelines) in connection with its activities.  Exemption from this Clause is given subject to ASNB setting a limit for each requirement and disclosing it in the prospectus of the respective Funds. The Securities Commission should be informed of the limit prior to inclusion in the prospectuses. For ASM, ASD and ASN 3, ASNB is also required to disclose the limit in the deed of the Funds, respectively.
10	<b>Guidelines 2016:</b> <b>Clause 8.34(b)</b>  <i>Guidelines 2014:</i> <i>Clause 8.35(b)</i>	The management company should ensure that the borrowing period should not exceed one month.

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NO	CLAUSE	CONTENTS
	(ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS 1Malaysia and ASB 2)	<u>For ASB 2</u> Exemption is given provided that ASB 2 remains as a fixed price Fund.
11	<b>Guidelines 2016: Clause 8.34(c)</b>  <i>Guidelines 2014: Clause 8.35(c)</i>  (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS1Malaysia and ASB 2)	The management company should ensure that the aggregate borrowings of a Fund should not exceed 10% of the Funds' NAV at the time the borrowing is incurred.  <u>For AS 1Malaysia</u>  Variation is given subject to the aggregate borrowings not exceeding 10% of the Fund's VOF. The limit is to be disclosed in the Prospectus.
12	<b>Guidelines 2016: Clause 8.35</b>  <i>Guidelines 2014: Clause 8.36</i>	<u><b>Investment Limits</b></u> The fund manager should ensure that the investment limits and restrictions set out in Schedule B of the Guidelines are complied with at all times based on the most up-to-date value of the Fund's property.  <u>For AS 1Malaysia</u> Variations to the above are given subject to AS 1Malaysia to setting its own limit and to disclosing it in the Prospectus.
13	<b>Guidelines 2016: Schedule B - Para 3</b>  <i>Guidelines 2014: Schedule A – Para 3</i>  (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS 1Malaysia and ASB 2)	<u><b>Exposure Limits</b></u>  The value of the Fund's investments in unlisted securities must not exceed 10% of the Fund's NAV.
<b><u>Investment Spread Limits</u></b>		
14	<b>Guidelines 2016: Schedule B - Para 4</b> <i>Guidelines 2014: Schedule A – Para 4</i>  (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS 1Malaysia and ASB 2)	The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.
15	<b>Guidelines 2016: Schedule B - Para 5</b>	The value of the Fund's investments in transferable securities and money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.

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NO	CLAUSE	CONTENTS
	<p><i>Guidelines 2014: Schedule A – Para 5</i></p> <p>(ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS 1Malaysia and ASB 2)</p>	
16	<p><b>Guidelines 2016: Schedule B - Para 6</b></p> <p><i>Guidelines 2014: Schedule A – Para 6</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	The value of a Fund's placement in deposits with any single institution must not exceed 20% of the Fund's NAV.
17	<p><b>Guidelines 2016: Schedule B - Para 7(b)</b></p> <p><i>Guidelines 2014: Schedule A – Para 7(b)</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	For investments in derivatives, the value of a Fund's over-the-counter (OTC) derivative transaction with any single counter-party must not exceed 10% of the Fund's NAV.
18	<p><b>Guidelines 2016: Schedule B - Para 8</b></p> <p><i>Guidelines 2014: Schedule A – Para 8</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	The value of a Fund's investments in structured products issued by a single counter-party must not exceed 15% of the Fund's NAV.
19	<p><b>Guidelines 2016: Schedule B - Para 9</b></p> <p><i>Guidelines 2014: Schedule A – Para 9</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	The aggregate value of a Fund's investments in transferable securities, money market instruments, deposits, OTC derivatives and structured products issued by or placed with, as the case may be, any single issuer/institution must not exceed 25% of the Fund's NAV.
20	<p><b>Guidelines 2016: Schedule B - Para 10</b></p> <p><i>Guidelines 2014: Schedule A – Para 10</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	The value of a Fund's investments in units/shares of any collective investment scheme must not exceed 20% of the Fund's NAV.

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NO	CLAUSE	CONTENTS
21	<b>Guidelines 2016:</b> <b>Schedule B - Para 11</b>  <i>Guidelines 2014: Schedule A – Para 11</i> (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS 1Malaysia and ASB 2)	The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed 20% of Fund's NAV.
<b>Investment Concentration Limits</b>		
22	<b>Guidelines 2016:</b> <b>Schedule B - Para 22</b>  <i>Guidelines 2014: Schedule A – Para 21</i>  (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS 1Malaysia and ASB 2)	A Fund's investments in transferable securities (other than debentures) must not exceed 10% of the securities issued by any single issuer.
23	<b>Guidelines 2016:</b> <b>Schedule B - Para 23</b>  <i>Guidelines 2014: Schedule A – Para 22</i> (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS 1Malaysia and ASB 2)	A Fund's investments in debentures must not exceed 20% of the debentures issued by any single issuer.
24	<b>Guidelines 2016:</b> <b>Schedule B - Para 24</b>  <i>Guidelines 2014: Schedule A – Para 23</i>  (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS 1Malaysia and ASB 2)	A Fund's investment in money market instruments must not exceed 10% of the instruments issued by any single issuer.
25	<b>Guidelines 2016:</b> <b>Schedule B - Para 25</b>  <i>Guidelines 2014: Schedule A – Para 24</i>  (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, AS 1Malaysia and ASB 2)	A Fund's investments in collective investment schemes must not exceed 25% of the units/shares in any one collective investment scheme.



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NO	CLAUSE	CONTENTS
		Exemptions from the above Clauses are given subject to ASNB setting a limit for each requirement and disclosing it in the Prospectus of the respective Funds. The Securities Commission should be informed of the limit prior to inclusion in the respective Prospectuses.
26	<b>Guidelines 2016:</b> <b>Clause 9.10</b>  <i>Guidelines 2014:</i> <i>Clause 9.09</i>  (ASN, ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)	<u>Management Fee and Trustee's Fee</u> The fees should be accrued daily and calculated based on the NAV of the Fund. The number of days in a year should be used in calculating the accrued fees.  <u>For ASN, ASB, ASW 2020, ASM, ASD and AS 1Malaysia</u> Variation is given for the fees to be calculated based on the VOF.  <u>For ASB 2</u> Variation is given to allow the fees to be accrued daily and calculated based on the VOF of the Fund. The number of days in a year will be used in calculating the accrued fees.
<b>Remuneration of Trustee</b>		
27	<b>Guidelines 2016:</b> <b>Clause 9.15(a)</b>  <i>Guidelines 2014: Clause 9.14(a)</i> (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, and ASG)	The Trustee's fee should be reasonable, considering the roles, duties and responsibilities of the Trustee;
28	<b>Guidelines 2016:</b> <b>Clause 9.15(b)</b>  <i>Guidelines 2014: Clause 9.14(b)</i>  (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, and ASG)	The Trustee's fee should be reasonable, considering the interest of Unit Holders.
29	<b>Guidelines 2016:</b> <b>Clause 9.15(c)</b>  <i>Guidelines 2014:</i> <i>Clause 9.14(c)</i>  (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, ASG and AS 1Malaysia)	The Trustee's fee should be reasonable, considering the maximum rate stipulated in the deed.
For ASN, ASB and ASW 2020, exemptions to the above Clauses are given subject to the basis of computation of the management fee and the Trustee's fee being disclosed in the deed and Prospectus of the respective Funds. The annual Trustee's fee agreed upon for the year should also be disclosed in the		

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NO	CLAUSE	CONTENTS
Prospectus.		
For ASM, ASD, ASN 3 and ASG, exemptions from the above clauses are given subject to the annual Trustee's fee agreed upon for the year be disclosed in the Prospectus.		
<b>Creation and Cancellation of Units</b>		
30	<b>Guidelines 2016:</b> <b>Clause 10.06</b>  <i>Guidelines 2014:</i> <i>Clause 10.06</i>  (ASN, ASB, ASW 2020, ASM, ASD, ASN 3, ASG, AS 1Malaysia and ASB 2)	A Trustee should create or cancel units immediately on receipt of, and in accordance with, the instructions given by the management company and only for cash.  Variation given to allow the Trustee to create or cancel units for cash or investment or both.
31	<b>Guidelines 2016:</b> <b>Clause 10.12</b>  <i>Guidelines 2014:</i> <i>Clause 10.13</i>  (ASN, ASB, ASW 2020, ASN 2, ASM, ASD, ASN 3, ASG, AS1Malaysia and ASB 2)	The creation and cancellation of Units should be at NAV per unit of the Fund as at the next valuation point after an instruction from the management company is received by the Trustee.  <u>For AS 1Malaysia</u> Exemption/variation is approved until 31 December 2018, subject to the terms and conditions of the SC.  <u>For ASB 2</u> Exemption is given to allow the creation and cancellation of Units before the next valuation point, provided that ASB 2 remains a fixed price Fund.
<b>Loan Financing in the Sale of Units</b>		
32	<b>Guidelines 2016:</b> <b>Clause 10.20</b> <i>Guidelines 2014:</i> <i>Clause 10.21</i>  (ASN, ASB, ASW 2020, ASN 2, ASM, ASD, ASN 3, ASG, AS1Malaysia and ASB 2)	A management company must ensure that the margin of finance for loans in the sale of Units does not exceed 67% of the amount invested.
<b>Valuation</b>		
33	<b>Guidelines 2016:</b> <b>Clause 10.31 and Schedule C</b>  <i>Guidelines 2014:</i> <i>Clause 10.30 and Schedule B</i>	To determine the Fund's NAV per unit, a fair and accurate valuation of all assets and liabilities of the Fund should be conducted. Valuations should be based on a process which is consistently applied and leads to objective and independently verifiable valuation.

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NO	CLAUSE	CONTENTS
	(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)	<p><u>For ASB, ASW 2020, ASM, ASD and AS 1Malaysia</u> Variations are approved until 31 December 2018, subject to the terms and conditions of the SC.</p> <p><u>For ASB 2</u> Variation is approved until 31 December 2017, subject to the condition that the submission of monthly UTF Returns is based on NAV.</p>
34	<p><b>Guidelines 2016:</b> <b>Clause 10.32</b></p> <p><i>Guidelines 2014:</i> <i>Clause 10.31</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	<p>The valuation points for a Fund must be at least once every business day.</p> <p><u>For AS 1Malaysia</u> Variation is approved until 31 December 2018, subject to the terms and conditions of the SC.</p> <p><u>For ASB 2</u> Variation is approved until 31 December 2017, subject to the condition that the submission of monthly UTF Returns is based on NAV.</p>
35	<p><b>Guidelines 2016:</b> <b>Clause 10.35</b></p> <p><i>Guidelines 2014:</i> <i>Clause 10.35</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	<p>Upon completion of a valuation, the Trustee should be immediately notified of the NAV per unit of the Fund.</p> <p><u>For AS 1Malaysia</u> Variation is approved until 31 December 2018, subject to the terms and conditions of the SC.</p> <p><u>For ASB 2</u> Variation is approved until 31 December 2017, subject to the condition that the submission of monthly UTF Returns is based on NAV.</p>
<b><u>Price of a Unit</u></b>		
36	<p><b>Guidelines 2016:</b> <b>Clause 10.36</b></p> <p><i>Guidelines 2014:</i> <i>Clause 10.36</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	<p>The price of a Fund's unit should be the NAV per unit of the Fund.</p> <p><u>For AS 1Malaysia</u> Variation is approved until 31 December 2018, subject to the terms and conditions of the SC.</p> <p><u>For ASB 2</u> Variation is approved until 31 December 2017, subject to the condition that the submission of monthly UTF Returns is based on NAV.</p>

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NO	CLAUSE	CONTENTS
37	<b>Guidelines 2016:</b> <b>Clause 10.38</b>  <i>Guidelines 2014:</i> <i>Clause 10.37</i>  <i>Guidelines 2014:</i> <i>Clause 10.38</i>  (ASN, ASB, ASW 2020, ASN 2, ASM, ASD, ASN 3, ASG, AS 1Malaysia and ASB 2)	Any dealing in units of the fund must either be at a forward price or a historical price.  <u>For AS 1Malaysia</u> Variation is approved until 31 December 2018, subject to the terms and conditions of the SC.  <u>For ASB 2</u> Variation is approved until 31 December 2017, subject to the condition that the submission of monthly UTF Returns is based NAV.
38	<b>Guidelines 2016:</b> <b>Clause 10.39</b>  <i>Guidelines 2014:</i> <i>Clause 10.40</i>  (ASN, ASB, ASW 2020, ASN 2, ASM, ASD, ASN 3 and ASG)	Where historic pricing is used, the management company should have an additional valuation point during the mid-day of business and reprice the units where it differs by more than 5% from the last valuation point.
<b><u>Cooling-off right</u></b>		
39	<b>Guidelines 2016:</b> <b>Clause 11.03</b>  <i>Guidelines 2014:</i> <i>Clause 11.08</i>  (ASN, ASB, ASW 2020, ASN 2, ASM, ASD, ASN 3, ASG, AS 1Malaysia and ASB 2)	A cooling-off right must be given to an individual investor who is investing in any unit trust fund managed by a particular management company for the first time, except for where such investor is—  a) a staff of that management company; or b) a person registered with a body approved by the SC to deal in unit trusts.  <u>For ASB 2</u> Exemption is given, provided that ASB 2 remains as a fixed price Fund.
40	<b>Guidelines 2016:</b> <b>Clause 11.05</b>  <i>Guidelines 2014:</i> <i>Clause 11.11</i>  (ASN, ASB, ASW 2020, ASN 2, ASM, ASD, ASN 3, ASG and ASB 2)	The refund pursuant to an exercise of a cooling-off right should be the sum of:- a) the price of a unit on the day the units were purchased; and b) the charges imposed on the day the units were purchased  <u>For ASB 2</u> Exemption is approved, provided that ASB 2 remains as a fixed price Fund.

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NO	CLAUSE	CONTENTS
<b><u>Distribution of income</u></b>		
41	<b>Guidelines 2016:</b> <b>Clause 11.09(b)</b>  <i>Guidelines 2014:</i> <i>Clause 11.17(b)</i>  (ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)	<p>Where a distribution is made, the management company must send to every unit holder a statement detailing the nature, whether in the form of cash or units in lieu of cash, and the amount of income distributed. The statement must also include the</p> <p>NAV per unit prior to, and subsequent to, the distribution.</p> <p>Exemption is given to allow the Fund not to have to state NAV per unit prior to and subsequent to the distribution and the effects of the distribution on the selling and repurchase price since prices are fixed at RM1.00 a unit.</p> <p><u>For ASB 2</u> Variation is given provided that the Fund is a fixed price Fund.</p>
42	<b>Guidelines 2016:</b> <b>Clause 11.11</b>  <i>Guidelines 2014:</i> <i>Clause 11.18</i>  (ASB, ASW 2020, ASM and ASD)	<p>For interim distribution of funds, a management company may, instead of sending a statement required under paragraph 11.09, choose to publish the same information in the management company's website or through an advertisement in at least one national Bahasa Malaysia newspaper and one national English newspaper.</p>
43	<b>Guidelines 2016:</b> <b>Clause 12.06 Schedule E</b>  <i>Guidelines 2014:</i> <i>Clause 12.06</i>  (ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)	<p><b><u>Content of Fund Report</u></b></p> <p>The minimum and detailed information to be included in the Funds' reports are stipulated in Schedule E of the Guidelines.</p> <p>ASB and ASW 2020 are exempted from disclosing the following information in their reports:</p> <ol style="list-style-type: none"> <li>performance analysis using unit prices.</li> <li>effect of income distribution and additional distribution on NAV.</li> <li>statement of assets and liabilities.</li> <li>statement of changes in NAV.</li> <li>total NAV.</li> <li>NAV per unit and the number of Units in Circulation.</li> <li>the composition of the investment portfolio showing the quantity held, the cost of investment, the market value of each holding as a percentage of net asset value.</li> </ol> <p>ASB and ASW 2020, however, should disclose the following information:</p> <ol style="list-style-type: none"> <li>the list of 20 largest investment in terms of total market value as a percentage of total market value of the Fund.</li> </ol>

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NO	CLAUSE	CONTENTS
		<p>b) asset allocation by sector based on market value as a percentage of total market value of the Fund.</p>
		<p>ASM is exempted from disclosing the following information in their reports:</p> <ul style="list-style-type: none"> <li>a) performance analysis using unit prices.</li> <li>b) effect of income distribution and additional distribution on NAV.</li> <li>c) statement of assets and liabilities.</li> <li>d) statement of changes in NAV.</li> <li>e) total NAV.</li> <li>f) NAV per unit and the number of Units in Circulation.</li> <li>g) selling price and repurchase price for Units.</li> <li>h) total return in terms of capital growth and income distribution.</li> <li>i) the composition of the investment portfolio showing the quantity held, the cost of investment, the market value of each holding as a percentage of net asset value.</li> <li>j) management expenses ratio (MER).</li> <li>k) portfolio turnover ratio (PTR).</li> </ul>
		<p>ASM is required to disclose the following information:</p> <ul style="list-style-type: none"> <li>a) Units in Circulation.</li> <li>b) cost of each investment (from investment portfolio) as percentage of total cost of Fund.</li> <li>c) market value of each investment as percentage of total market value of the Fund.</li> <li>d) statement that the calculation of MER and PTR do not follow the method recommended by the Securities Commission, and thus may not be an accurate comparison with the MER and PTR of other unit trust funds.</li> </ul>
		<p>ASD is exempted from disclosing the following in its reports:</p> <ul style="list-style-type: none"> <li>a) the selling price for Units.</li> <li>b) therepurchase price for Units.</li> <li>c) the highest / lowest selling and repurchase price.</li> <li>d) the total return of scheme in terms of the breakdown into capital growth and income distribution (ASD, however, is required to disclose the "total return amount" in the reports).</li> <li>e) management expense ratio (MER).</li> <li>f) portfolio turnover ratio (PTR).</li> </ul> <p>For (e) and (f), ASD is required to disclose the statement that</p>

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NO	CLAUSE	CONTENTS
		the calculation of MER and PTR do not follow the method recommended by the Securities Commission, and thus may not be an accurate comparison with the MER and PTR of other Unit Trust Funds.
		<p>AS1Malaysia is exempted from disclosing the following information in the report :</p> <ul style="list-style-type: none"> <li>a) NAV of the Fund.</li> <li>b) NAV per unit.</li> <li>c) Highest/lowest NAV.</li> <li>d) Total return of the Fund, and break down into capital growth and income distribution.</li> <li>e) Effect of income distribution and additional distribution in terms of NAV per unit before and after distribution.</li> <li>f) Analysis on Fund's performance based on NAV per unit.</li> <li>g) NAV per unit before and after unit split exercise.</li> <li>h) Statement of Balance Sheet.</li> <li>i) Statement of Changes in NAV.</li> </ul> <p>However, AS 1Malaysia is required to disclose the following information:</p> <ul style="list-style-type: none"> <li>a) Units in Circulation;</li> <li>b) Total return on the Fund based on income distribution;</li> <li>c) Cost of each investment (from investment portfolio) as percentage of total cost of Fund; and</li> <li>d) Market value of each investment as percentage of total market value of the Fund</li> </ul>
		<p>ASB 2 is exempted from disclosing the following information in the report:</p> <ul style="list-style-type: none"> <li>a) NAV of the Fund.</li> <li>b) NAV per Unit.</li> <li>c) Highest/lowest NAV.</li> <li>d) Total return of the Fund, and the break down into capital growth and income distribution;</li> <li>e) Effect of income distribution and additional distribution in terms of NAV per Unit before and after distribution;</li> <li>f) Analysis on Fund's performance based on NAV per Unit;</li> <li>g) NAV per Unit before and after Unit split exercise;</li> <li>h) Statement of Balance Sheet;</li> <li>i) Statement of Changes in NAV;</li> <li>j) Notes to the accounts in relation to the above exempted items;</li> <li>k) The composition of the investment portfolio showing the quantity held, the cost of investment and the market value of each holding as a percentage of NAV; and</li> </ul>



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NO	CLAUSE	CONTENTS
		<p>l) The carrying amount of investments.</p> <p>Exemptions are approved save for item (l), subject to ASNB disclosing the following:</p> <ul style="list-style-type: none"> <li>a) Units in Circulation;</li> <li>b) Total return on the Fund based on income distribution;</li> <li>c) Cost of Investment (from investment portfolio) as percentage of total cost of Fund; and</li> <li>d) Market value of each investment as a percentage of the total market value of the Fund.</li> </ul> <p>For ASB 2, exemptions are approved until 31 December 2017.</p>
44	<p><b>Guidelines 2016: Clause 12.07(a)</b></p> <p><i>Guidelines 2014: Clause 12.07(a)</i></p> <p>(ASB, ASW 2020, ASM, ASD and ASB 2)</p>	<p><b><u>Publication of Report</u></b></p> <p>The management company should prepare and publish the annual and interim reports of the Fund.</p> <p><u>For ASB, ASM, ASD and ASW 2020</u></p> <p>Exemptions/variations are approved until 31 December 2018, subject to the terms and conditions of the SC.</p> <p><u>For ASB 2</u></p> <p>Variations are approved until 31 December 2017, subject to terms and conditions of the SC.</p>
45	<p><b>Guidelines 2016: Clause 12.07(c)</b></p> <p><i>Guidelines 2014: Clause 12.07(c)</i></p> <p>(ASB, ASW 2020, ASM, ASD, AS 1Malaysia and ASB 2)</p>	<p>The management company should send the interim report without charge to unit holders within two months after the end of the financial period of the report covers.</p> <p><u>For ASB, ASM, ASD and ASW 2020</u></p> <p>Exemptions/variations are approved until 31 December 2018, subject to the terms and conditions of the SC.</p> <p><u>For ASB 2</u></p> <p>Variations are approved until 31 December 2017, subject to terms and conditions of the SC.</p>

**31. Amendment to Section 19 on page 227 - “LIST OF AGENTS”**

Section 19 on page 227 of the Principal Master Prospectus pertaining to “List of Agents” is hereby deleted in its entirety and substituted with the following:

**“MALAYAN BANKING BERHAD  
MAYBANK ISLAMIC BANK BERHAD  
CIMB BERHAD  
RHB BANK BERHAD  
POS MALAYSIA BERHAD  
BANK SIMPANAN NASIONAL\*  
AFFIN BANK BERHAD\*  
ALLIANCE BANK MALAYSIA BERHAD\*  
AMBANK BERHAD\*”**

***Note: \* The services provided by these agents will depend on their IT readiness, and the Funds/services offered may differ from time to time as approved by the Manager.***

**32. Principal Master Prospectus To Remain in Full Force Subject to Amendments**

Subject only to the variations herein contained and such other alterations as may be necessary to make the Principal Master Prospectus consistent with this First Supplementary Master Prospectus, the Principal Master Prospectus shall remain in full force and effect and shall be read and construed and be enforceable as if the terms of this First Supplementary Master Prospectus was inserted therein by way of addition or substitution as the case may be.

**33. Consent**

The Trustee and Solicitors have given and have not subsequently withdrawn their consent for the issue of this First Supplementary Master Prospectus.

# ASN B

*Pilihan Pelabur Bijak*



ASN 2



ASN 3

[www.asnb.com.my](http://www.asnb.com.my)

