


SPP1M
 Skim Prihatin Pendidikan 1 Malaysia
PRODUCT FEATURES

No	Feature	Details financing package									
1.	Facility Type	<ul style="list-style-type: none"> Term Loan/Financing 									
2.	Eligibility	<ul style="list-style-type: none"> Malaysian Student, age 18 years to 35 years old Students in the second semester onwards with CGPA of 3.00 and above Full time student Enrolled in the program/course and university: As approved by Yayasan Peneraju Tuition fees of the previous semester has been paid in full 									
3.	Purpose	<ul style="list-style-type: none"> Part finance the tertiary education 									
4.	Loan/ Financing Amount	<ul style="list-style-type: none"> Maximum up to RM200,000 (Ringgit Malaysia Two Hundred Thousand only) 									
5.	Tenure	<ul style="list-style-type: none"> Up to 20.5 years inclusive of study period 									
6.	Interest/ Profit Rate	<ul style="list-style-type: none"> Study period: BR/IBR + 2.85% p.a. (Eff. Rate 5.85%) Thereafter: BR/IBR + 3.85% p.a. (Eff. Rate 6.85%) <p>Currently Bank's Base Rate (BR) is 3.0% p.a. w.e.f 15/07/2016</p>									
7.	Interest/ Profit Treatment	<table border="1"> <thead> <tr> <th>Duration</th> <th>Non-Working</th> <th>Working</th> </tr> </thead> <tbody> <tr> <td>During Study period</td> <td colspan="2"> <ul style="list-style-type: none"> Interest/Profit to be capitalized or Interest/Profit to be serviced </td> </tr> </tbody> </table>	Duration	Non-Working	Working	During Study period	<ul style="list-style-type: none"> Interest/Profit to be capitalized or Interest/Profit to be serviced 				
Duration	Non-Working	Working									
During Study period	<ul style="list-style-type: none"> Interest/Profit to be capitalized or Interest/Profit to be serviced 										
8.	Repayment	<table border="1"> <thead> <tr> <th>Duration</th> <th>Non-Working</th> <th>Working</th> </tr> </thead> <tbody> <tr> <td>During Study period</td> <td colspan="2"> <ul style="list-style-type: none"> Interest/Profit to be capitalized - No repayment required or Interest/Profit to be serviced </td> </tr> <tr> <td>After Study period</td> <td colspan="2"> <ul style="list-style-type: none"> Repayment to start upon employment or 6 months upon completion of study, whichever earlier </td> </tr> </tbody> </table> <p>Note: Repayment amount via step-up basis, where applicable</p>	Duration	Non-Working	Working	During Study period	<ul style="list-style-type: none"> Interest/Profit to be capitalized - No repayment required or Interest/Profit to be serviced 		After Study period	<ul style="list-style-type: none"> Repayment to start upon employment or 6 months upon completion of study, whichever earlier 	
Duration	Non-Working	Working									
During Study period	<ul style="list-style-type: none"> Interest/Profit to be capitalized - No repayment required or Interest/Profit to be serviced 										
After Study period	<ul style="list-style-type: none"> Repayment to start upon employment or 6 months upon completion of study, whichever earlier 										
9.	Guarantor	<ul style="list-style-type: none"> Up to two (2) guarantors, with Debt Service Ratio (DSR) of up to 75% of total income 									
10.	Insurance/ Takaful	<ul style="list-style-type: none"> Compulsory To be covered under Personal Reducing Term Assurance/Takaful (PRTA/PRTT) 									