

PART 1: STUDENT'S ELIGIBILITY CRITERIA

- 1.1 What are the general requirements set to apply for the facility?
- a) Malaysian, age 18 years to 35 years
 - b) Students in second semester onwards with CGPA 3.00 and above
 - c) Full time undergraduate or post-graduate student
 - e) Tuition Fees for the first semester and/ or previous semester has been paid in full
 - d) Enrolled the program/course and university as approved by Yayasan Peneraju
- 1.2 What are the criterias set for a Post-Graduate student to apply for the facility?
- a) For Medical, dentistry and pharmacy programmes only.
 - b) Other criteria as per item 1.1
- 1.3 Can a part-time or "Pengajian Jarak Jauh (PJJ)" student apply for the facility?
- No.
- 1.4 Is the facility open for Maybank's staff children or related families?
- Yes, subject to connected party policy.
- 1.5 What are the documents required by Maybank to apply for the facility?
- As per SPP1M Checklist. (click SPP1M Checklist in the M2U)

PART 2: GUARANTOR'S ELIGIBILITY CRITERIA

- 2.1 What are the criterias set?
- a) Malaysian
 - b) Age: 21 years and not exceeding 60 years at the end of loan/financing period.
 - c) An income earner (at least an income of RM2,000.00 monthly inclusive fixed allowance)
 - d) Debt Service Ratio (DSR) not more than 75%
- 2.2 How many guarantors are required for each application?
- Maximum two (2) guarantors.
- 2.3 Who is qualified to be the guarantor?
- It could be parents and/or immediate family member

PART 3: PRODUCT FEATURES

- 3.1 What are the product features for this facility?

No	Item	Description
a.	Facility Scheme	Term loan / financing (Conventional or Islamic)
b.	Loan / Financing Amount	Actual tuition fees less PTPTN and/or other scholarship/grants/loans/savings. i) Medical, dentistry and pharmacy programmes: Maximum loan/financing amount up to RM150,000.00 ii) Other programmes: Maximum loan / financing amount up to RM100,000.00
c.	Interest / Profit Rate	During study period IBR / BR* + 2.85% (Effective Rate 5.85% p.a.) After study period BR* + 3.85% (Effective Rate 6.85% p.a.) *NOTE: Base Rate (BR): 3.0% (wef from 15/07/2016)
d.	Financing Tenure	Up to 20.5 years (inclusive of, up to 5 years study period, up to 6 months grace period and up to 15 years repayment)

- 3.2 What are the fees chargeable under this facility?
- The chargeable fees are legal fee (inclusive GST 6%) and stamp duty up to RM553.50.
- 3.3 Is insurance / Takaful required under this facility?
- Yes. The premium on insurance/takaful contribution can be included in the approved financing, however, total loan/financing shall not exceed the stated limit (i.e RM200,000). For avoidance of doubt, only takaful contribution can be included into the Islamic facility.

PART 4: APPLICATION PROCESS

- 4.1 How do the students apply for this facility?
- i. Through Maybank/Maybank Islamic branches
- Step 1: visit the nearest Maybank/Maybank Islamic branches
- Step 2: Obtain the following documents (from M2U or Maybank branches)
- a. SPP1M Application form
 - b. SPP1M Checklist
 - c. Borang Pengesahan Status Pelajar
- Step 3: Student to submit completed form & documents as per SPP1M Checklist to the branches.
- 4.2 Can a student applies 2 loan/financing under the same facility?
- No. Only one loan/financing per student is allowed at any one time. Should the student wish to apply for another loan/financing, student will have to settle the initial financing given and only then apply for the next financing subject to approval by Yayasan Peneraju.
- 4.3 Does the student or guarantor need to have an account with the Bank?
- Yes. It is compulsory for the student to have a Savings Account but not for guarantors.

PART 5: PAYMENT OF FINANCING

- 6.1 When does the payment commence?
- The payment shall commence 6 months after the completion of studies or upon employment whichever earlier. Payments are to be made directly to the Bank.
- 6.2 What is the duration of the loan/financign repayment?
- The maximum loan/financing payment duration is 20.5 years. (inclusive up to 5 years study period, up to 6 months grace period and up to 15 years
- 6.4 What if the student did not complete their studies?
- The Bank have the right to stop further drawdown if the student stop their study (e.g. under academic probation or defer their studies or drop out). The student is required to commence the repayment with immediate effect.
- 6.5 What if the student change to a different programme / university after obtaining the loan/financing?
- The approved loan/financing is granted for the applied programme and university. Should there be any changes in the programmes and/or universities, students will have to settle the loan/financing. Thereafter, student may apply for another loan/financing under the same scheme subject to approval by Yayasan Peneraju.

PART 6: PAYMENT OPTION

- 7.1 Does student have an option to serve the monthly interest/profit rate during the study period and grace period?
- Yes. During the study period and grace period, student have the option to service the monthly interest/ profit rate of the Term Loan/Financing Facility on the 1st day of every month until the end of the Grace Period. The Bank shall debit student's account with the Bank for this purpose.

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