

Lift your day with a smile

The Personal Loan that fulfills your needs!

- APPROVED** Fast Approval
- TreatsPoints Reward
- No Guarantor or Collateral
- Hassle Free

FAQ's

- Q: What is Maybank Personal Loan?**
A: Maybank Personal Loan is unsecured Personal Loan and do not require any collateral or guarantor. This Personal Loan has fixed monthly repayments schedule.
- Q: What are the benefits if I take a personal loan from Maybank as compared to personal loan from other banks?**
A: Maybank Personal Loan offers the following benefits:-

 - TreatsPoints equivalent to approved loan amount
 i.e. RM 10,000 approved = 10,000 TreatsPoints
 - Hassle free, no stamping of documents required
 - Insurance coverage
- Q: Do I have to pay the Government Service Tax?**
A: No. Government Service tax will not be imposed for this Personal Loan facility
- Q: Is there any handling fee or charges?**
A: No.
- Q: How much is the Stamping Fee?**
A: No Stamping is required. The acceptance of the loan is automated once the Bank credited the approved amount in your savings/current account.
- Q: Is there any deduction from the loan amount approved?**
A: Yes, one time insurance premium amount will be deducted upfront from the loan amount approved, if you decide to take up the Personal Care Insurance protection plan.
- Q: Is this facility offered under conventional or Islamic?**
A: This facility is available under Conventional and Islamic.
- Q: What is the minimum and maximum loan amount that I can borrow?**
A: Minimum loan amount = RM 5,000. Maximum loan amount = RM 100,000. Loan amount approved is subject to credit evaluation
- Q: What is the minimum and maximum loan tenure that I can choose from?**
A: The minimum loan tenure is 1 year (12 months) and the maximum loan tenure is 6 years (72 months)
- Q: What is the interest rate offered?**
A: Interest rate offered is depending on the loan amount approved, details as follows:-

Loan Amount	Fixed Flat Rate p.a
a) RM 5,000 to RM 20,000	11%
b) RM 20,001 to RM 50,000	10%
c) RM 50,001 to RM 100,000	9%

11. **Q: Who is eligible to apply for the personal loan?**
All Malaysian Citizen aged between 21 to 60 years old and earning RM30,000 per annum.
12. **Q: What are the documents required to apply for this facility?**
To expedite processing, please enclose: -

Salaried Employee	Self Employed
i) Application Form	i) The application form, and
ii) Copy of NRIC (both sides)	ii) A copy of your NRIC (both front and back)
iii) Latest BE form with official tax receipt	iii) Latest form BE with tax receipt of payment
iv) Latest 3 months' salary slips	iv) Business registration Certificate for Sole-Proprietor or Partnership
v) Latest 6 months' savings account activity/current account statements	v) Form 9, 24, 49 for private limited company (Sdn. Bhd.)
	vi) Latest 6 consecutive months bank statements

13. **Q: Will I be notified if my application is approved or declined?**
You will receive SMS notification if the loan is approved.
You will also be notified via letter on the status of your application, either approve or decline. If your loan is approved, an Approval Letter will be sent stating the payment due date, installment amount, tenure, loan amount approved and the Loan account number.
14. **Q: How do I receive the funds?**
Funds will be transferred to Maybank personal savings or current account (joint account and other Bank's savings / current account is not allowed).
15. **Q: How fast can I obtain the funds?**
Loan approval is within 48 hours. Disbursement is on the next working day upon approval of the loan. This is subject to full documentation and information received by the Bank.
16. **Q: What happened if I do not have Maybank saving or current account?**
If you do not have Maybank personal savings or current account, you are required to open an account prior to submission of the application form and to indicate the account number.
17. **Q: How much is the Late Charges?**
The Late Charges is 1% per annum on the amount in arrears calculated from the overdue date till date of full monthly repayment.
18. **Q: How much is the Early Settlement Fee?**
The Early Settlement Fee is RM 200 or a sum equivalent to 3% of the loan outstanding balance, whichever is higher, only if settled within the first half of the loan tenure.
19. **Q: Do I need to sign the letter of offer?**
This facility is designed to provide a hassle free and seamless end to end experience and therefore, there is no signing of Offer Letter required. A notification of approval will be sent to you upon the loan approval. Acceptance of this facility is automated once the application is approved.
20. **Q: The Bank had approved an amount lower than what I asked for. Can I decline the facility?**
No, you are deemed to have accepted the loan upon approval and disbursement of the loan into your savings / current account, regardless if the approved amount is lower than the request amount and if the approved amount is remains unused in your saving /current account.
21. **Q: How is the monthly installment calculated?**
The monthly installment is calculated based on the following formula: -
- $$\text{Formula} = \frac{\{\text{Principle(P)} + (\text{P} \times \text{Tenure}(\text{years}) \times \text{Interest Rate})\}}{\text{Tenure}(\text{months})}$$
22. **Q: Can I request to increase or reduce my loan tenure?**
No. Increase or reduce of the loan tenure is not allowed. The loan tenure is fixed upon approval of the loan. Customer needs to pay off the current personal loan first, then reapply with the desired loan tenure again.
23. **Q: Can I apply for a second Maybank Personal Loan?**
You can apply for a second Maybank Personal Loan provided if the first Maybank Personal Loan is fully settled.

- 24. Q: Can I restructure my monthly installment after the disbursement of the loan?**
Once the loan is approved and disbursed, you are not allowed to restructure the monthly payment throughout the loan tenure.
- 25. Q: Can I request for interest rate reduction?**
No, interest rates are fixed and pre-determined at the point of loan approval, depending on the loan amount approved.
- 26. Q: Can I request Maybank to disburse the loan amount to pay my other loans? i.e. Credit Card consolidations?**
No, the approved loan amount will be credited to your Maybank personal savings or current account.
- 27. Q: Can customer pay the installment by signing up a Standing Instruction from another bank?**
Yes. Customer is encouraged to sign up a standing instruction for ease of payment.
- 28. Q: What if I can't repay the facility and default the monthly installment?**
If you have problem meeting your loan obligations, contact us early to discuss repayment alternatives.
- 29. Q: What happened if I pay extra to my monthly instalment loan amount, can I redraw the money?**
The extra payment you paid will be treated as an advance payment to reduce your next month installment. You are unable to redraw the extra payment made.
- 30. Q: Will I get monthly statement?**
Your monthly statement is available via online only. Please login into www.maybank2u.com.my to view your monthly statement of account.
- 31. Q: How do I pay my monthly installments?**
The payments can be made in many convenient ways such as :-
- By cash or cheque at any Maybank branch nationwide.
 - By cash or cheque through the Cash Deposit Machines and Cheque Deposit Machines at selected Maybank branches.
 - Pay by cheque through post using the enclosed envelope (addressed to Maybankard Centre, 7th Floor, Menara Maybank, 100 Jalan Tun Perak, 50050 Kuala Lumpur).
 - By online payment via Maybank2u (www.maybank2u.com)
 - By telephone through Maybank Autophone Service
 - By direct debit standing instruction from your savings/current accounts.
- 32. Q: Is there any Insurance/Takaful coverage for this Facility?**
Yes, the Insurance coverage is optional.
- 33. Q: How much insurance premium deducted from the loan amount?**
The amount of insurance premium is calculated based on the age of the applicant, loan tenure and loan amount. For more information on the Insurance coverage and protection, kindly read the [Personal Care Insurance protection Brochure and Product Disclosure sheet](#).
- 34. Q: Where can I get more information?**
Kindly call 1-300-88-6688