

CardCare Takaful Plan (Islamic) FAQs

1. What does CardCare Takaful Plan cover?

It provides coverage for Death and Total Permanent Disability due to illness or accident.

2. How does the CardCare Takaful Plan protect you?

The Plan ensures that the outstanding Card balance of up to RM100,000 per life, is settled in the event of Death or Total Permanent Disability under this Certificate.

3. How are the benefits paid?

All benefits are paid in one lump sum for all Cards outstanding balances subject to a maximum of RM100,000 per life that are covered under this Plan.

4. What is the contribution based on, and how do I pay?

The contribution payable shall be based on the outstanding Cards balances shown on the latest statements issued and the contributions are charged to your monthly Cards billing statements.

5. Who is the owner and beneficiary of this Plan?

Maybank is the Certificate Owner and beneficiary of this Plan. A Certificate of Assurance shall be issued to the Cardmember who participates in this Plan.

6. Who is eligible to apply for protection?

Acceptance is guaranteed for all Principal Maybank & American Express Islamic Ikhwan Cardmembers aged 21 to 60 years old.

7. What is the expiry age limit for this Plan? The expiry age limit is 65 years old. Are there exclusions to this Plan?

Yes, exclusions on Death or Total Permanent Disability are:

- Death due to suicide while sane or insane within twelve (12) months from the Cover Start Date.
- Pre-existing conditions - illnesses or ailments which existed during the twelve (12) months prior to the Cover Start Date.

8. Other standard exclusions for Total Permanent Disability include:

- War, whether declared or not, and riots.
- Aviation except as a pilot, crew member or fare paying passenger on a scheduled air route or licensed chartered service.
- Self-inflicted injury or suicide attempt (whether sane or insane).
- Drug and/or alcohol abuse.
- Dangerous avocations, pastimes and hobbies.

9. How can the Plan be terminated?

The Plan can be terminated in the following manner:

- Notification by Maybankard Centre that the Person Covered Card is cancelled.
- The Person Covered has attained the age of 65.
- The Person Covered's Death or Total Permanent Disability.
- Non-payment of contribution in respect of the Person Covered for a period of thirty-one (31) days after they have become due.
- Written notice from Maybankard Centre or the Person Covered directing that the Plan has been cancelled.

10. When will the Plan take effect on my card?

Please allow a minimum of 7 to 14 days for the first contribution to be charged to your Card billing statement upon receiving this enrolment form.

11. What happens if I convert my Card from Gold Card to Platinum Card or from Visa to MasterCard?

You will need to notify Maybank by fax to 03-7953 8640. Maybank will update the Card number into the system.