



BANK PAYMENT OBLIGATION(BPO-i) APPLICATION FORM AND BASELINE SUBMISSION REQUEST

Buyer(*)
 Name(*)
 Address(*)

 Contact Person (Optional)
 Telephone No. (Optional)

Seller(*)
 Name(*)
 Address(*)

Seller Bank (*)
 Name(*)
 Address(*)

Latest Matching Date (*) BPO-i Expiry Date(*)
 P.O. Reference Number(*) Date issue(*)
 Currency(*) Amount(*)
 Amount in Words(*)

Allowed Variance in
 Amount %
 Quantity %
 Payment Terms(*) Sight Usance
 Date Set Submitting Bank(*) Obligor Bank Seller Bank Payment Date
 Description of Goods (*)

Transport Details
 Transshipment Partial Shipment Latest Shipment Date (dd/mm/yyyy)

Routing Summary (*)
 Transport By Air Transport by Road Transport by Rail
 Transport By Sea

Port of Loading/Airport of Departure
 Port of Discharge/Airport of Destination



Bill To/Ship To/Consignee (optional)

Bill To

Ship To

Consignee

Takaful Certificate/Insurance Policy in the currency of the credit for not less than the CIF/CIP value plus 10% covering risks under War Risks, Strikes, TPND and

Clause A

Other Clauses, if any:

Please Specify

Takaful/Insurance will be covered by us:

Incoterms:

FOB FCA CIF Other's, please specify below:

CFR CPT CIP

Subject to 2010incoterms

Documents:	Original	Copy
Commercial Invoice		
Bill of Lading		
Certificate of Origin		
Airway Bill		
Delivery Order		
Packing List		
Weight List		

Other, Please Specify Below	Original	Copy

Additional Instructions/Conditions:

Instruction on Bank Charges

I/We authorize you to debit my/our bank account number:
 with you all amount payable by us in connection to the trade service provided by you to us, including but not limited to fees, charges, expenses, and commission.

Payment Instruction

To debit our bank account number:

Financing (please indicate)

Charges (please tick either Applicant or Beneficiary)

All Charges are for Buyer's Account Charges outside Buyer's country are for Seller's Account and All Charges outside Seller's country are for Buyer's Account

All Charges are for Seller's Account

Applicant's Authorisation and Declaration

- a) I/We request you to provide the relevant trade service in accordance with my/our instruction above, subject to the terms and conditions in the Letter of Offer.
- b) I/We hereby appoint you as undisclosed payment agent under the Shariah principle of Wakalah in accordance with the above instruction (marked with X where appropriate). I/We agree to the terms and conditions appearing on reverse hereof.



Authorised Signatory/ies (Complete with Company Stamp, wherever applicable)

Terms and Conditions

1. I/We hereby undertake to reimburse you all payments made or to be made by you under this BPO-i, even if the merchandise be diverted or over-carried or failed to arrive or be refused landing at the destination due to whatever cause.
2. I/We hereby agree to pay your commission and all expenses and your agent's charges.
3. You are to have a lien on all goods, documents and policies and proceeds the of will full power of sale over said goods, for any obligations or liabilities present or future incurred by you under and arising out this BPO-i.
4. I/We hereby undertake to purchase the goods from the Bank upon delivery of the goods or under documents called for/required by the Bank under this BPO-i.
Note: This condition is only applicable to BPO-i (with Murabahah financing)
5. You may at your absolute discretion and without giving notice to me/us convert into local currency equivalent, all drafts and documents negotiated under this credit at the prevailing rate of exchange at any time after the receipt of cable of negotiation or the receipt of the relative draft and documents, unless otherwise, arranged.
6. I/We certify that the imports of the relevant goods are permissible and shariah-compliant, not prohibited or restricted and that I/We hold and undertake a valid license where such license is required.
7. I/We hold you and your agents free from any responsibility for any delay, mistake or omission that may happen in the transmission of the instructions or their misinterpretation when received and for the correctness or genuineness of the documents submitted if apparently in order or for the loss or delay in forwarding of the documents.
9. You are authorised to earmark/debit my/our account for the required marginal deposit as determined by you and such additional deposit as may be demanded form time to time and to retain such sum and to apply the same by:
 - a) setting off the same against the amount due on the draft(s) drawn under this BPO-i or any other monies due to you hereunder;
 - b) crediting it to yourselves against any indebtedness which may now exist or hereafter raised by me/us to you in respect of any other dealing or transaction between usAnd it is agreed and understood that I/We shall not be entitled to claim the refund of the said deposit until and unless any other indebtedness by me/us to you in respect of any other account dealing or transaction between us have been settled.
10. You are hereby authorised to debit my/out account without prior notice to us any payments made by you and/or the amount of any draft accepted by you at the time of such acceptance or before maturity to our accounts with you and all your charges, commission and out-of-pocket expenses including charges levied by your correspondents or agents.
11. This BPO-i is subject to the Uniform Rules for BPO-i (URBPO), International Chamber of Commerce (ICC) Publication No. 750 insofar as these are applicable at the date of this application.