

Appendix: Summary of Changes on Master Investment Agreement

Simplification of and Changes to Terms and Conditions

- Simplification of clauses.
- Usage of plain language.
- Attached simplified version of Risk Disclosure Statement (RDS) and generic risks of structured investment (Page 35 - 38: Schedule C).
- Time-frame for return of trade confirmation is changed from 7 days from date of confirmation to 48 hours from date of receipt (Page 10, Clause 5.3).

Changes in Structure of the Agreement

- Addition of Dual Currency Linked Investment (DCI) product terms as an appendix to the Master Investment Agreement.
 - Page 31, Schedule B
 - Page 32, appendix 1
- The Master Investment Agreement can also be used for other structured investments governed under the Security Commission's structured products regime (subject to the product specific terms being added as an appendix).
- Separation of Structured Investment Application Form from the Master Investment Agreement. A standalone Structured Investment Application Form will be used.

Regulatory Amendments:

- Anti-Money Laundering and Anti-Terrorism Financing (Amendment) Act 2014
 - Page 8: Clause 3.6
 - Page 15: Clause 11.1 (o)
 - Page 25: Clause 27, 27.1 (a) (iii)
- SC's Guidelines on Disclosure Documents
 - Page 21:
- SC's Sales Practices Guidelines
 - added in reference to Product Highlight Sheet and other disclosure documents
- Personal Data Protection Act 2010
 - Page 22: 18.1 (c)
 - Page 23: 19.1 (e)
- Financial Services Act 2013
- Capital Markets and Services (Amendment) Act 2012
- BNM's Guidelines on Product Transparency And Disclosure
 - Plain language
 - Warning box