


PRODUCT DISCLOSURE SHEET	
Read this Product Disclosure Sheet before you decide to take out the Amanah Saham Bumiputera Financing-i (ASB Financing-i). Be sure to also read the terms in the letter of offer. Please seek clarification from your institution if you do not understand any part of this document or the general terms.	AMANAH SAHAM BUMIPUTERA FINANCING-i (ASB Financing-i)

1 What is this product about?

It is a Shariah compliant term financing facility for customers to invest in the unit trust Amanah Saham Bumiputera (ASB).

2 What is the Shariah concept applicable?

Commodity Murabahah or Tawarruq refers to an arrangement that involves sale (with disclosed cost and profit) of commodities to the purchaser on a deferred payment basis and subsequent sale of the commodities to a third party to obtain cash.

3 What is Islamic Base Rate (IBR)?

Islamic Base Rate (IBR) is in accordance to the new Reference Rate Framework introduced by Bank Negara Malaysia and it replaces the Base Financing Rate (BFR) as the pricing for retail Islamic financing effective 2nd January 2015. Under this new framework, banks will use funding costs only as its benchmark to quote their base rate. Maybank Islamic's IBR is computed based on its average cost of funds. The IBR will not only be adjusted when there are changes in monetary policy e.g. Overnight Policy Rate (OPR) but also changes in the funding conditions e.g. movement in Kuala Lumpur Interbank Offered Rate (KLIBOR).

4 What do I get from this product?

No	Item	Description						
i	Facility Amount	<p>Minimum: RM10,000.00</p> <p>Maximum: up to RM400,000.00 per customer, at any one time (including the balance outstanding of the existing ASB Financing-i, if any) or up to the maximum investment amount allowed by Amanah Saham Nasional Berhad (ASNB), whichever is lower.</p> <p>The final facility amount approved will be based on the Bank's credit evaluation.</p>						
ii	Selling Price Rate (SPR)	Computation rate for SPR at the point of granting the financing: Islamic Base Rate (IBR) + 7.65% or minimum 10.0% per annum, whichever is higher. SPR is also the ceiling rate.						
iii	Effective Profit Rate	<table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Facility Amount</th> <th>Effective Profit Rates</th> </tr> </thead> <tbody> <tr> <td>Below RM30,000.00</td> <td>IBR * + 2.30 % (first 3 years) IBR * + 2.35 % (thereafter)</td> </tr> <tr> <td>RM30,000.00 and above</td> <td>IBR * + 2.00% (throughout the financing tenure)</td> </tr> </tbody> </table> <p>* Current Islamic Base Rate (IBR) is at 3.20% w.e.f 2/01/2015</p>	Facility Amount	Effective Profit Rates	Below RM30,000.00	IBR * + 2.30 % (first 3 years) IBR * + 2.35 % (thereafter)	RM30,000.00 and above	IBR * + 2.00% (throughout the financing tenure)
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iv	Margin of Financing	<p>Facility amount up to RM200,000.00:</p> <ul style="list-style-type: none"> 100% of nominal value of ASB units 105% (if inclusive of Personal Reducing Term Takaful (PRTT) and/or other fees/charges) <p>Facility amount above RM200,000.00:</p> <ul style="list-style-type: none"> 95% of nominal value ASB units 100% (if inclusive of PRTT and/or other fees/charges) 						
v	Tenure	Up to 25 years or up to age 65 years old, whichever is earlier.						

5 What other charges do I have to pay?

No.	Item	Fees/Charges
i	Stamp Duty	RM10.00 - Letter of Offer
ii	ASNB Certificate Fee	RM53.00 per Certificate (Including Goods and Service Tax (GST))

Note : The fee/charges will be paid to ASNB and Inland Revenue Board of Malaysia.

The certificate fee imposed are subject to Goods and Services Tax ("GST") at the prevailing standard rate.

6 What are my obligations?

You have to ensure that prompt payment is to be made by 1st day of every month.

Your monthly instalment is RM 0.00

Total payment amount at the end of 25 years is RM0.00

Important: Changes in IBR may result in higher monthly instalment or lengthen the financing tenure however the total payment amount should not exceed the Selling Price Rate, as approved by the Bank.

Rate	Today Profit Rate	If profit rate goes up 1%	If profit rate goes up 2%
	5.20%	6.20%	7.20%
*Monthly instalment (Average)	RM0.00	RM0.00	RM0.00
*Total profit cost at the end of 25 years	RM0.00	RM0.00	RM0.00
*Total payment amount at the end of 25 years	RM0.00	RM0.00	RM0.00

Note: The above calculation is based on the following assumptions. It is subjected to changes in the terms and conditions.

- i) Financing amount : RM0.00
- ii) Profit Rate : 5.20%
- iii) Financing Tenure (Years) : 25

*The monthly instalment and total payment amount may vary accordingly with the changes in Islamic Base Rate (IBR). If the IBR changes, the Effective Profit Rate will change but not exceeding the Selling Price Rate, as approved by the Bank.

7 What if I fail to fulfill my obligations?

Late Payment Charge (LPC)	<p>The Bank has the right to be compensated on late and default payment based on the following mechanism:-</p> <p>i. <u>Overdue Instalment or Scheduled Payment</u> Late Payment Charges (LPC) of 1% per annum will be imposed on the overdue monthly instalment payment from the first drawdown until its maturity date.</p> <p>ii. <u>Upon Maturity</u> Prevailing daily overnight Islamic Interbank Money Market (IIMM) rate will be charged for failure to pay the total outstanding balance after maturity or upon judgement, whichever earlier. However, the amount of LPC charged to the Customer will not be further compounded to the outstanding Facility Amount.</p>
Right to Set-Off*	The Bank has the right to sell off the ASB Certificate in the event of default (two (2) months in arrears or more) and legal action may be taken against you for shortfall amount (if any).

* Legal action will be initiated if you fail to respond to the reminder notices.

* Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

* Note: Notification will be given to Customer

8 What if I fully settle the financing before its maturity?

- i. The Bank shall grant rebate (Ibra') to the Customer on, but not limited to, the following events:
 - a) The Customer makes early settlement or early redemption, including those arising from prepayments;
 - b) In the event the Effective Profit Rate is lower than the Ceiling Profit Rate / Selling Price Rate.
 - c) In the event the actual disbursed amount is less than the Facility Amount.
- ii. The rebates shall not be in cash rebates nevertheless the rebate can be in the form of a reduction in the profit element of the instalments of the Facility. The rebate shall only be deemed granted to customer upon receipt of the settlement/redemption sum as determined by the Bank.

Outstanding Bank's Sale Price	Less	Outstanding Facility Amount	Less	Other Amount Due to The Bank
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Note: For further illustration of rebate, please refer www.maybank2u.com.my

9 Do I need a guarantor or collateral?

Your ASB investment units via the financing facility will be used as collateral.

10 What do I need to do if there are changes to my contact details?

It is important for you to inform the Bank of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please visit any Maybank or Maybank Islamic branches convenient to you.

11 How many certificate that I can purchase for my ASB financing?

The number of certificate purchased is based on the total unit applied

Total Unit <RM50,000	TOTAL CERTIFICATE ALLOWED 2 CERTIFICATES
Number of certificate	Certificate Value
0	1st Certificate : 2nd Certificate :
TOTAL CERTIFICATE VALUE	RM0.00

Total Unit 50,000 - 100,000	TOTAL CERTIFICATE ALLOWED 3 CERTIFICATES
Number of certificate	Certificate Value
0	1st Certificate : 2nd Certificate : 3rd Certificate :
TOTAL CERTIFICATE VALUE	RM0.00

Total Unit > 100,000	TOTAL CERTIFICATE ALLOWED 4 CERTIFICATES
Number of certificate	Certificate Value
0	1st Certificate : 2nd Certificate : 3rd Certificate : 4th Certificate :
TOTAL CERTIFICATE VALUE	RM0.00

Note : The certificate fee is subjected to the terms and conditions imposed by ASNB

12 What is the benefit of having more than 1 certificate?

It helps you to make a withdrawal transaction of every payable certificate for personal use, subject to the terms and condition

13 Where can I get assistance and redress?

- If you have difficulty in paying the monthly instalment you should contact us earliest possible to discuss payment alternatives. You may contact us at:

Malayan Banking Berhad
Menara Maybank, 100 Jalan Tun Perak, 50050 Kuala Lumpur
Call Centre tel no. : 03-58914789
Website: <http://maybank2u.com.my>

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at:

8th Floor, Maju Junction Mall
1001, Jalan Sultan Ismail
50250 Kuala Lumpur
Tel : 1-800-22-2575
E-mail : enquiry@akpk.org.my

- If you wish to complaint on the products or services provided by us, you may contact us at :

Maybank
Customer Feedback Management
28th Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur
Malaysia
Tel No : 03-20748075
Email : cfm@maybank.com.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel : 1-300-88-5465
Fax: 03-2174 1515
Email : bnmtelink@bnm.gov.my

14 Other personal financing packages available?

- Salary Financing-i to employees of Government Link Companies, Top Tier and Large Enterprise.
- Personal Financing-i
- Amanah Hartanah Bumiputera Financing-i

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP WITH PAYMENTS OF YOUR MAYBANK ISLAMIC ASB FINANCNG-i.