



















**MAYBANK ISLAMIC BERHAD**  
**(787435-M)**  
**(Incorporated in Malaysia)**

**7. Performance Review (Cont'd)**

The Bank's Islamic financing assets comprised consumer portfolio of 66% and business financing made up the remaining 34% as at December 2008. During the 6 month period, asset quality improved further with net non-performing financing ratio stood at 2.32% against 2.62% registered last financial year.

Total customer deposits amounted to RM18.1 billion, lower by RM0.6 billion or 3% from June 2008. Major reduction came from negotiable instruments of deposits and general investment deposits, which dropped by RM0.8 billion and RM0.7 billion respectively from last financial year. Demand deposits and savings on the other hand, registered higher balances from last financial year by RM0.4 billion and RM0.3 billion respectively. Mudharabah fund accounted for 40% of total customer deposits, while non-Mudharabah fund were the remaining 60%.

The Bank market share of financing assets and customer deposits were in the region of 22.5% and 17.6% respectively based on the industry's position as at November 2008.

As a separate entity, Maybank Islamic is adequately capitalised above the minimum requirements set by Bank Negara Malaysia with core capital ratio of 8.49% and risk weighted capital ratio of 10.10%.

**8. Prospects**

The Bank expects business environment to remain challenging in 2009 amid slowing global and domestic economic growth. Nevertheless, the Central Bank is positive that the Malaysian economy is not likely to slip into recession given various positive conditions that prevail – relatively stable labour market, access to financing and induction of new stimulus packages. Domestic interests rates are expected to remain soften with anticipated further cut in Overnight Policy Rate in a move to support domestic growth.

The Bank is positive of meeting its broad key performance indicators (KPI) for this financial year with series of business strategies and initiatives are being laid down to enhance its selling propositions and strengthen operational capabilities to maintain our leadership in the domestic Islamic banking market.

**9. Profit Forecast or Profit Guarantee**

The Bank do not make any profit forecast or issued any profit guarantee.





























