

Maybank Islamic Finance Sponsorship Award 2014 ("Award")
General Terms & Conditions

- 1) This Award is open to members of the general public who have completed a first degree (Bachelor's Degree) in any one the following subjects: Islamic Finance, Shariah, LLB with Shariah or Islamic Economics. This Award is not open to current full time employees of Maybank Group.
- 2) Applicants must complete the application form together with a copy of the following documents:
 - (i) Official transcripts of first degree
 - (ii) Copy of IC or passport
 - (iii) Parents' proof of income – EA Form / 3 months salary slip / Income Tax Form B or BE or similar documents for applicants outside Malaysia
- 3) The Award covers payment of tuition fees and administration / processing fees made to the International Centre for Islamic Finance (INCEIF) and monthly living allowance made to the Award recipient
- 4) The Award is only valid for Full Time study of the Masters in Islamic Finance Practice (MIFP) at INCEIF, Kuala Lumpur. In the event the award recipient changes his course the Award may be terminated, subject to approval of Maybank Group. Award recipients must not be serving other scholarship bonds or similar contracts from other employers.
- 5) Award recipients are requested to maintain a passing grade throughout the duration of the course. Any module(s) failed during the course of the programme will need to be repeated by the Award recipient at their own expense
- 6) The Award recipient will be required to complete the said course within the minimum time prescribed for the said Course or such longer time necessitated by such good cause as the Bank may in its absolute discretion approve
- 7) The recipient shall not engage in any activity or conduct that may affect his enrolment in the Course. He will conform to such regulations and disciplines may be in force from time to time in the said Institution in which the whole of the said Course or any part(s) thereof, may be pursued and if at any time during the period of his course of study be guilty of misconduct or negligence or indifference to his studies, the Bank may terminate this Award Sponsorship and thereupon he shall cease to have any claim to any benefits of this Agreement whatsoever
- 8) That he must upon graduation report to the Bank by being present at the Bank within a period of not more than one (1) month from the date of the end of the term or semester examinations as declared by the Institution
- 9) That he will upon completion of the said course of study being required to do so by the Bank **serve the Bank for a period of THREE (3) years** in whatever capacity the Bank may deem fit at its sole discretion upon the Terms and Conditions for the time being generally applicable to such appointed post at a salary in accordance with the scales of salaries for the time being in force relating thereto or the Bank may at its sole discretion waive this requirement without assigning any reason(s) whatsoever
- 10) That if the Award Recipient:-
 - i) abandons the said Course before the completion thereof without the written consent of the bank, or
 - ii) has his Award Sponsorship terminated as hereinbefore mentioned; then and in any such case the Award Recipient shall refund to the Bank on demand within **THIRTY (30) days** from the date of the said demand, all monies which have been paid to the Award Recipient or on his behalf by way of allowances or otherwise, in connection with the said Course by the Bank.